

ANUSHKA GUPTA

CHARTERED ACCOUNTANT

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LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. I have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s **Hindcon Chemicals Limited** (“the company”) for three months and nine months ended **31st December, 2024** attached herewith, together with the notes thereon (the ‘Statement’). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Regulation’), and has been initialled by me for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on January 29, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, as specified under section 143(10) of the Companies Act, 2013. This standard requires that i plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable me to obtain assurance that i would become aware of all significant matters that might be identified in an audit. I have not performed an audit and accordingly, i do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
January 29, 2025.



Anushka

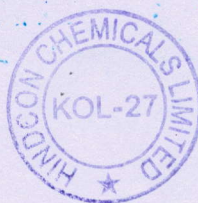
(CA. ANUSHKA GUPTA)
Chartered Accountant
Membership No.313960
UDIN - 25313960BMOWOL1068

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sl No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakhs)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2024
						(Audited)	
1	Income from Operations						
	(a) Revenue from operations	1,527.02	1,295.78	1,343.85	4,114.28	4,732.78	6,167.01
	(b) Other income	83.71	72.14	45.87	189.58	111.66	175.40
	Total income from operations (net)	1,610.73	1,367.92	1,389.72	4,303.86	4,844.44	6,342.41
2	Expenses						
	a) Cost of Material Consumed	1,098.72	781.49	681.77	2,498.19	2,382.17	3,201.60
	b) Purchases of Stock-in-Trade	-	199.28	249.12	439.71	1,011.94	1,153.90
	c) Changes in inventories of finished goods and work-in-progress	5.88	(17.04)	1.06	(12.21)	1.77	5.67
	d) Employee benefits expense	134.67	141.13	125.53	410.87	360.76	493.93
	e) Finance costs	0.95	1.72	1.47	2.76	5.80	7.56
	f) Depreciation and amortisation expense	20.36	20.00	8.32	59.18	21.08	35.38
	g) Other expenses	165.22	165.10	160.82	455.14	441.40	596.63
	Total expenses	1,425.80	1,291.68	1,228.09	3,853.64	4,224.92	5,494.67
3	Profit before exceptional items and tax (1-2)	184.93	76.24	161.63	450.22	619.52	847.74
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	184.93	76.24	161.63	450.22	619.52	847.74
5	Tax expense						
	a) Current Taxes	39.08	12.17	44.50	109.25	170.32	223.06
	b) Deferred Tax	8.28	4.09	(1.59)	10.71	(9.40)	(13.72)
	Total Tax Expenses	47.36	16.26	42.91	119.96	160.92	209.34
6	Net Profit for the period from continuing Operations	137.57	59.98	118.72	330.26	458.60	638.40
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	137.57	59.98	118.72	330.26	458.60	638.40
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	(1.20)	0.36	12.51	9.78	28.98	34.76
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	0.20	(0.06)	(2.10)	2.23	(4.62)	(10.37)
	Total Other Comprehensive Income (net of tax)	(1.00)	0.30	10.41	12.01	24.36	24.39
10	Total Comprehensive Income for the period	136.57	60.28	129.13	342.27	482.96	662.79
11	Details Equity Share Capital						
	Paid-up equity share capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
	Face Value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
12	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.27	0.12	0.23	0.65	0.89	1.25
	Diluted earnings (loss) per share from continuing operations	0.27	0.12	0.23	0.65	0.89	1.25
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.27	0.12	0.23	0.65	0.89	1.25
	Diluted earnings (loss) per share from continuing and discontinued operations	0.27	0.12	0.23	0.65	0.89	1.25

- Notes :**
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
 - The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2025.
 - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
 - As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
 - Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
 - The Company do not have any exceptional item during the above period.

Anushka
ANUSHKA GUPTA
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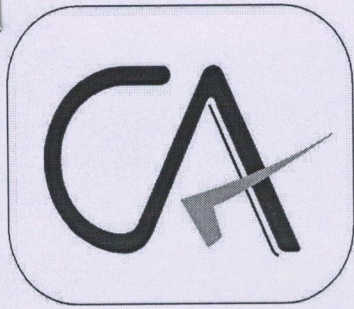


On behalf of the Board of Directors
 For Hindcon Chemicals Limited

Sanjay
 (Sanjay Goenka)
 Chairman & Managing Director
 DIN - 00848190

Place : Kolkata
 Date : January 29, 2025.

UDIN → 25313960BMOWOL1068



ANUSHKA GUPTA

CHARTERED ACCOUNTANT

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LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s **Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the three months and nine months ended December 31, 2024 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on January 29, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that i plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable me to obtain assurance that i would become aware of all significant matters that might be identified in an audit. I have not performed an audit and accordingly, i do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement include the unaudited financial results of the Parent and that of the following entities:
 - a) M/s Hindcon Solutions Private Limited (Subsidiary)



5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. I did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ 1.96 Lakhs and ₹ 17.91 Lakhs for the quarter and nine months ended December 31, 2024 respectively, total net profit after tax of ₹ (-) 0.08 Lakhs and ₹ 10.26 Lakhs for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income of ₹ (-) 28.67 Lakhs and ₹ 125.22 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by me as stated in paragraph 3 above.

My conclusion on the Statement is not modified in respect of the above matters.

Kolkata
January 29, 2025.



Anushka
(CA. ANUSHKA GUPTA)
Chartered Accountant
Membership No.313960
UDIN - 25313960BMOWOM8994

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sl No.	Particulars	Quarter Ended					(Rs. in Lakhs)
		31.12.2024		31.12.2023		Year Ended	
		30.09.2024	31.12.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from Operations						
	(a) Revenue from operations						
	(b) Other income	1,527.02	1,295.78	1,343.86	4,114.28	5,016.72	6,450.94
	Total income from operations (net)	1,612.70	1,369.62	1,373.32	4,308.95	5,118.41	6,619.28
2	Expenses						
	a) Cost of Material Consumed	1,098.72	781.49	681.77	2,498.19	2,382.17	3,201.60
	b) Purchases of Stock-in-Trade	-	199.28	249.13	439.71	1,291.27	1,433.22
	c) Changes in inventories of finished goods and work-in-progress	5.88	(17.04)	1.06	(12.21)	1.77	5.67
	d) Employee benefits expense	135.57	142.02	126.25	413.39	362.88	496.29
	e) Finance costs	0.95	1.72	1.47	2.76	5.80	7.56
	f) Depreciation and amortisation expense	20.36	20.00	8.32	59.18	21.08	35.38
	g) Other expenses	165.52	165.39	166.47	456.19	447.93	604.47
	Total expenses	1,427.00	1,292.86	1,234.47	3,857.21	4,512.90	5,784.19
3	Profit before exceptional items and tax (1-2)	185.70	76.76	138.85	451.74	605.51	835.09
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	185.70	76.76	138.85	451.74	605.51	835.09
5	Tax expense						
	a) Current Taxes	39.94	13.98	39.81	113.34	171.86	225.61
	b) Deferred Tax	8.28	4.09	(1.59)	10.71	(9.40)	(13.72)
	Total Tax Expenses	48.22	18.07	38.22	124.05	162.46	211.89
6	Net Profit for the period from continuing Operations	137.48	58.69	100.63	327.69	443.05	623.20
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	137.48	58.69	100.63	327.69	443.05	623.20
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	137.48	58.69	100.63	327.69	443.05	623.20
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	(27.67)	80.34	62.59	142.27	189.34	215.33
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(1.94)	(7.06)	(6.26)	(15.31)	(20.24)	(28.48)
	Total Other Comprehensive Income (net of tax)	(29.61)	73.28	56.33	126.96	169.10	186.85
10	Total Comprehensive Income for the period	107.87	131.97	156.96	454.65	612.15	810.05
11	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	136.36	58.24	99.86	325.06	439.40	618.06
	Total profit or loss, attributable to non-controlling interests	1.12	0.45	0.77	2.63	3.65	5.14
12	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	107.69	129.12	154.60	448.15	603.55	799.38
	Total comprehensive income for the period attributable to owners of parent non-	0.18	2.85	2.36	6.50	8.60	10.67
13	Details Equity Share Capital						
	Paid-up equity share capital	767.20	767.20	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	2.00	2.00	2.00	2.00	2.00	2.00
14	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	0.35	0.16	0.26	0.85	1.15	1.62
	Diluted earnings (loss) per share from continuing operations	0.35	0.16	0.26	0.85	1.15	1.62
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.35	0.16	0.26	0.85	1.15	1.62
	Diluted earnings (loss) per share from continuing and discontinued operations	0.35	0.16	0.26	0.85	1.15	1.62

- Notes :**
- The consolidated un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
 - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2025.
 - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
 - As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
 - Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
 - The Audited Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.
 - The Company do not have any exceptional item during the above period.

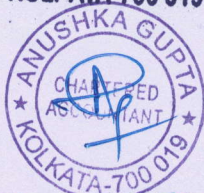
ANUSHKA GUPTA
CHARTERED ACCOUNTANT
 11B/1, PALM AVENUE
 KOLKATA-700 019



On behalf of the Board of Directors
 For Hindcon Chemicals Limited

(Sanjay Goenka)
 Chairman & Managing Director
 DIN - 00848190

Place : Kolkata
 Date : January 29, 2025.



UDIN → 25313960BMOWOM8994