

# R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033  
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**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF HINDCON CHEMICALS LIMITED FOR THREE MONTHS ENDED JUNE 30, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
Board of Directors  
**Hindcon Chemicals Ltd**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s HINDCON CHEMICALS LIMITED ( "the company" )** for the quarter ended on **30<sup>th</sup> June, 2024** together with notes thereon, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 8<sup>th</sup> August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
  - (a) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us, as required under the Listing Regulations.

Kolkata  
August 8, 2024  
UDIN: 24062381BKGTCM9925



**For R B ROY & CO.**  
**Chartered Accountants**  
**Firm Regn. No. 322805E**

*Krishnan*

(CA. N. Krishnan)  
Partner

Membership No. 062381

**HINDCON CHEMICALS LIMITED**

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No. :- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

**Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2024**

Sl No.	Particulars	(Rs. in Lakhs)			
		3 months ended on 30/06/2024 (Unaudited)	Preceding 3 months 31/03/2024 (Audited)	Corresponding 3 months ended in the previous year on 30/06/2023 (Unaudited)	Previous Year 31/03/2024 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from operations				
	(b) Other Income	1,291.48	1,434.23	1,727.24	6,167.01
	<b>Total income from operations (net)</b>	<b>33.73</b>	<b>63.74</b>	<b>39.05</b>	<b>175.40</b>
<b>2</b>	<b>Expenses</b>	<b>1,828.21</b>	<b>1,497.97</b>	<b>1,766.29</b>	<b>6,342.41</b>
	a) Cost of Material Consumed	617.98	819.43	881.53	3,201.60
	b) Purchases of Stock-in-Trade	240.43	141.96	284.19	1,153.90
	c) Changes in inventories of finished goods and work-in-progress	(1.05)	3.90	2.83	5.67
	d) Employee benefits expense	135.07	133.17	104.54	493.93
	e) Finance costs	0.09	1.76	1.36	7.56
	f) Depreciation and amortisation expense	18.82	14.30	6.16	35.38
	g) Other expenses	124.82	155.23	143.79	596.63
	<b>Total expenses</b>	<b>1,136.16</b>	<b>1,269.75</b>	<b>1,424.40</b>	<b>5,494.67</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>189.05</b>	<b>228.12</b>	<b>341.89</b>	<b>847.74</b>
<b>4</b>	<b>Profit before tax (3-4)</b>	<b>189.05</b>	<b>228.12</b>	<b>341.89</b>	<b>847.74</b>
<b>5</b>	<b>Tax expense</b>				
	a) Current Taxes	58.00	52.74	92.10	223.06
	b) Deferred Tax	(1.66)	(4.32)	(4.42)	(13.72)
	<b>Total Tax Expenses</b>	<b>56.34</b>	<b>48.42</b>	<b>87.68</b>	<b>209.34</b>
<b>6</b>	<b>Net Profit for the period from continuing Operations</b>	<b>132.71</b>	<b>179.80</b>	<b>254.21</b>	<b>638.40</b>
	Profit(Loss) from Discontinued operations before tax	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-
<b>7</b>	<b>Net Profit for the period from discontinued Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share of Profit(Loss) of associates and joint ventures accounting for using equity method	-	-	-	-
<b>8</b>	<b>Total Profit (Loss) for Period</b>	<b>132.71</b>	<b>179.80</b>	<b>254.21</b>	<b>638.40</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>				
	(a) Items that will not be reclassified to profit or loss	10.62	5.78	8.58	34.76
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	2.09	(5.75)	(1.25)	(10.37)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>12.71</b>	<b>0.03</b>	<b>7.33</b>	<b>24.39</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>145.42</b>	<b>179.83</b>	<b>261.54</b>	<b>662.79</b>
<b>11</b>	<b>Details Equity Share Capital</b>				
	Paid-up equity share capital				
	Face Value of Equity Share Capital *	1,023.81	1,023.81	1,023.81	1,023.81
<b>12</b>	<b>Earnings per equity share</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>i</b>	<b>Earnings per equity share for Continuing Operations</b>				
	Basic earnings (loss) per share from continuing operations **	0.26	0.36	0.50	1.25
	Diluted earnings (loss) per share from continuing operations **	0.26	0.36	0.50	1.25
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
<b>iii</b>	<b>Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations **	0.26	0.36	0.50	1.25
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.26	0.36	0.50	1.25

\* Face Value of the shares reduced to Rs.2/- on split of face value from Rs.10/- each to 5 shares of Rs.2/- each during FY 2023-24.

\*\* EPS as presented above have been calculated/re-calculated for all the quarters/year pursuant to split in Face value of Shares from Rs.10/- per share to Rs.2/- per share during FY 2023-24.

\*\* EPS as presented above is not annualized except for the year ended March 31, 2024.

- Notes:**
- The standalone un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
  - The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2024.
  - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
  - As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
  - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
  - The Company does not have any exceptional item during the above period.

Place : Kolkata  
Date : August 8, 2024.

UDIN: 24062381BKGTCM9925

**R. B. ROY & CO.**  
Chartered Accountants

*Krishnam*

**PARTNER**

FRN: 322805E

M.No. - 062381



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

(Sanjay Ghanta)  
Chairman & Managing Director  
DIN - 00946190

# R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033  
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY CONSOLIDATED FINANCIAL RESULTS OF HINDCON CHEMICALS LIMITED FOR THREE MONTHS ENDED JUNE 30, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To  
Board of Directors  
**Hindcon Chemicals Ltd**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended June 30, 2024 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 8<sup>th</sup> August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement include the unaudited financial results of the Parent and that of the following entities:

<b>Sl. No.</b>	<b>Name of the Company</b>	<b>Country of Incorporation</b>	<b>Relationship</b>
1.	Hindcon Solutions Pvt Ltd	India	Subsidiary



BRANCH AT : CHENNAI

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matters**

(a) The accompanying statement includes the unaudited interim financial information/financial results of one subsidiary, M/s Hindcon Solutions Pvt Ltd, whose unaudited interim financial information/financial result reflect total revenue of ₹ 1.42 Lacs, total net profit after tax of (-) ₹ 1.19 Lacs and total comprehensive income of ₹ 69.38 Lacs for the quarter ended 30<sup>th</sup> June, 2024, as considered in the consolidated unaudited financial results which have been reviewed by their statutory auditors. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of other auditors and is based on such consolidated interim financial statement(s)/ information which have been provided by the management and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

(b) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full previous financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us, as required under the Listing Regulations.

**For R B ROY & CO.**  
**Chartered Accountants**  
**Firm Regn. No. 322805E**



*Krishnam*

**( CA. N. Krishnan )**  
**Partner**  
**Membership No. 062381**

Kolkata  
August 8, 2024.  
UDIN- 24062381BKGTCN2295

**HINDCON CHEMICALS LIMITED**

CIN - L24117WB1998PLC087800

Registered Office - 62B, Braunfeld Row, 1st Floor, Kolkata - 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com Website :- www.hindcon.com

**Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2024**

(Rs. in Lakhs)

Sl No.	Particulars	3 months ended on	Preceding 3 months	Corresponding 3 months	Previous Year 31/03/2024
		30/06/2024	31/03/2024	ended in the previous year on 30/06/2023	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Revenue from operations	1,291.48	1,434.22	1,727.24	6,450.94
	(b) Other income	35.15	96.65	41.26	188.34
	<b>Total income from operations (net)</b>	<b>1,326.63</b>	<b>1,500.87</b>	<b>1,768.50</b>	<b>6,619.28</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	617.98	819.43	881.53	3,201.60
	b) Purchases of Stock-in-Trade	240.43	141.95	284.19	1,433.22
	c) Changes in inventories of finished goods and work-in-progress	(1.05)	3.90	2.83	3.67
	d) Employee benefits expense	135.80	133.41	105.22	499.29
	e) Finance costs	0.09	1.76	1.36	7.56
	f) Depreciation and amortisation expense	18.82	14.30	6.16	35.38
	g) Other expenses	125.28	156.64	144.27	604.47
	<b>Total expenses</b>	<b>1,137.35</b>	<b>1,271.29</b>	<b>1,425.56</b>	<b>5,784.19</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>189.28</b>	<b>229.58</b>	<b>342.94</b>	<b>835.09</b>
	Exceptional items	-	-	-	-
<b>4</b>	<b>Profit before tax (3-4)</b>	<b>189.28</b>	<b>229.58</b>	<b>342.94</b>	<b>835.09</b>
<b>5</b>	<b>Tax expense</b>				
	a) Current Taxes	59.42	53.75	92.40	223.61
	b) Deferred Tax	(1.06)	(4.32)	(4.42)	(13.72)
	<b>Total Tax Expenses</b>	<b>57.76</b>	<b>49.43</b>	<b>87.98</b>	<b>211.89</b>
<b>6</b>	<b>Net Profit for the period from continuing Operations</b>	<b>131.52</b>	<b>180.15</b>	<b>254.96</b>	<b>623.20</b>
	Profit/(Loss) from discontinued operations before tax	-	-	-	-
	Tax Expenses of discontinued operations	-	-	-	-
<b>7</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Share of Profit/(Loss) of associates and joint ventures accounting for using equity method	-	-	-	-
<b>8</b>	<b>Total Profit (Loss) for Period</b>	<b>131.52</b>	<b>180.15</b>	<b>254.96</b>	<b>623.20</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>				
	(a) Items that will not be reclassified to profit or loss	89.60	25.99	51.42	215.33
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(6.31)	(8.24)	(6.10)	(28.48)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>83.29</b>	<b>17.75</b>	<b>45.32</b>	<b>186.85</b>
<b>10</b>	<b>Total Comprehensive income for the period</b>	<b>214.81</b>	<b>197.90</b>	<b>301.28</b>	<b>810.05</b>
<b>11</b>	<b>Total Profit or Loss, attributable to</b>				
	Profit or loss, attributable to owners of parent	130.46	178.66	252.85	618.06
	Total profit or loss, attributable to non-controlling interests	1.06	1.49	2.11	5.14
<b>12</b>	<b>Total Comprehensive income for the period attributable to</b>				
	Comprehensive income for the period attributable to owners of parent	211.34	195.83	297.83	798.38
	Total comprehensive income for the period attributable to owners of parent non-controlling	3.47	2.07	3.45	10.67
<b>13</b>	<b>Details Equity Share Capital</b>				
	Paid-up equity share capital	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital *	2.00	2.00	2.00	2.00
<b>14</b>	<b>Earnings per equity share</b>				
<b>i</b>	<b>Earnings per equity share for Continuing Operations</b>				
	Basic earnings (loss) per share from continuing operations **	0.34	0.47	0.66	1.62
	Diluted earnings (loss) per share from continuing operations **	0.34	0.47	0.66	1.62
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
<b>iii</b>	<b>Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations **	0.34	0.47	0.66	1.62
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.34	0.47	0.66	1.62

\* Face Value of the shares reduced to Rs.2/- on split of face value from Rs.10/- each to 5 shares of Rs.2/- each during FY 2023-24

\*\* EPS as presented above have been calculated/recalculated for all the quarters/year pursuant to split in Face value of Shares from Rs.10/- per share to Rs.2/- per share during FY 2023-24.

\*\* EPS as presented above is not annualised except for the year ended March 31, 2024.

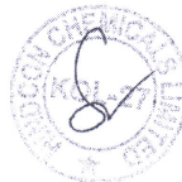
- Notes**
- The consolidated un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
  - This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2024.
  - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2024 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
  - As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
  - Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period.
  - The Audited Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.
  - The Company does not have any exceptional item during the above period.

Place : Kolkata  
Date : August 8, 2024.

UDIN: 24062381BKGTEN2295

**R. B. ROY & CO.**  
Chartered Accountants

*Krishnam*  
PARTNER  
FRN: 322805E  
M.No. - 062381



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

(Sanjay Goenka)  
Chairman & Managing Director  
DIN - 00848190