

ANUSHKA AGRAWAL

CHARTERED ACCOUNTANT

**H No. R13, Sadhu Krishna, TV Tower Road, Shankar Nagar,
Raipur – 492 007**

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS
HINDCON CHEMICALS LIMITED**

**REPORT ON STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON
31ST MARCH, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Opinion

1. I have audited the standalone annual financial results of **M/s Hindcon Chemicals Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2026, Standalone Balance Sheet as at 31st March 2026 and Standalone Statement of Cash Flows for the year ended on 31st March 2026), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. In my opinion and to the best of my information and according to the explanations given to me, the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2026.

Basis for Opinion

3. I conducted my audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by The Institute of Chartered Accountants of India. My responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Statement' section of my report. I am independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my opinion on the standalone annual financial results.



Management's Responsibilities for the Standalone Financial Results

4. This Statement has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2026. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. My objective is to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
8. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



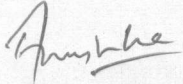
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.
11. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matters

12. The Standalone annual financial results include the results for the quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by me as required under the Listing Regulations.

Kolkata
May 14, 2026.




(CA. Anushka Agrawal)
Chartered Accountant
Membership No.313960
UDIN: 26313960FPEQLP9471

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Sl No.	Particulars	(Rs. in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income from Operations					
	(a) Revenue from operations	1,988.59	1,327.87	1,544.40	6,335.59	5,658.68
	(b) Other income	62.27	54.53	6.48	211.69	196.06
	Total income from operations (net)	2,050.86	1,382.40	1,550.88	6,547.28	5,854.74
2	Expenses					
	a) Cost of Material Consumed	1,459.10	949.29	1,058.85	4,556.26	3,557.04
	b) Purchases of Stock-in-Trade	-	-	-	-	439.71
	c) Changes in inventories of finished goods and work-in-progress	(0.67)	-	11.64	(0.35)	(0.57)
	d) Employee benefits expense	159.14	140.21	142.74	580.10	553.61
	e) Finance costs	17.83	15.83	4.96	47.84	7.72
	f) Depreciation and amortisation expense	24.70	23.10	22.80	91.59	81.98
	g) Other expenses	276.47	202.07	224.46	816.80	679.60
	Total expenses	1,936.57	1,330.50	1,465.45	6,092.24	5,319.09
3	Profit before exceptional items and tax (1-2)	114.29	51.90	85.43	455.04	535.65
	Exceptional items	-	-	-	-	-
4	Profit before tax (3-4)	114.29	51.90	85.43	455.04	535.65
5	Tax expense					
	a) Current Taxes	37.05	20.00	34.94	105.05	144.19
	b) Deferred Tax	(0.84)	(2.26)	(15.35)	25.73	(4.64)
	Total Tax Expenses	36.21	17.74	19.59	130.78	139.55
6	Net Profit for the period from continuing Operations	78.08	34.16	65.84	324.26	396.10
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-
8	Total Profit (Loss) for Period	78.08	34.16	65.84	324.26	396.10
9	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	9.88	(1.65)	16.12	9.89	25.90
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	1.39	0.35	(5.47)	1.57	(3.24)
	Total Other Comprehensive Income (net of tax)	11.27	(1.30)	10.65	11.46	22.66
10	Total Comprehensive Income for the period	89.35	32.86	76.49	335.72	418.76
11	Details Equity Share Capital					
	Paid-up equity share capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
	Face Value of Equity Share Capital *	2.00	2.00	2.00	2.00	2.00
12	Earnings per equity share					
	i Earnings per equity share for Continuing Operations					
	Basic earnings (loss) per share from continuing operations **	0.15	0.07	0.12	0.63	0.77
	Diluted earnings (loss) per share from continuing operations **	0.15	0.07	0.12	0.63	0.77
	ii Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	iii Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations **	0.15	0.07	0.12	0.63	0.77
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.15	0.07	0.12	0.63	0.77

** EPS as presented above is not annualised except for the year ended March 31, 2025 and March 31, 2026.

Notes :

- 1 These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above audited standalone financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 14, 2026.
- 3 The Statutory Auditors have carried out Audit on the aforesaid financial results and have expressed an unqualified audit opinion and the said report of Auditors was placed before the Board and was noted by the Directors.
- 4 As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS-108 on "Operating Segments Reporting" are considered to constitute one segment & hence, the Company has not made any additional segment disclosures.
- 5 Figures for the quarter ended March 31, 2026 and March 31, 2025, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- 6 The previous period figures have been regrouped to conform to the current period figures.
- 7 The company do not have any exceptional item during the above period.
- 8 Standalone Statement of Assets and Liabilities and Standalone Cash Flow Statement are Annexed herewith.

Place : Kolkata
 Date : May 14, 2026.

Anushka
A. ANUSHKA AGRAWAL
 CHARTERED ACCOUNTANT
 MEMBERSHIP NO. 313960



On behalf of the Board of Directors
 For Hindcon Chemicals Limited

Sanjay
 (Sanjay Goenka)
 Chairman & Managing Director
 DIN - 00848190

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

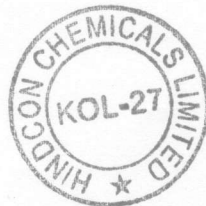
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2026 Audited	As at 31.03.2025 Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	755.43	711.02
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	179.16	46.01
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	-	-
	(i) Deferred tax assets (net)	12.38	469.36
	(j) Non Current tax Asset (net)	42.08	66.24
	(k) Other non-current assets	-	42.34
		118.05	77.82
(2)	Current assets		
	(a) Inventories	672.98	199.32
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,258.56	2,161.40
	(iii) Cash and cash equivalents	630.60	606.85
	(iv) Bank balances other than (iii) above	1,138.76	784.50
	(v) Loans	909.30	380.00
	(vi) Other financial Assets	73.56	39.15
	(c) Current Tax Assets (Net)	136.98	171.15
	(d) Other current assets	249.57	133.11
	Total Assets	7,177.41	5,888.27
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,023.81	1,023.81
	(b) Other Equity	4,310.02	3,974.30
(2)	LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	29.00	7.25
	(b) Provisions	33.16	38.26
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,071.91	76.54
	(ii) Trade payables	476.11	535.41
	(iii) Other financial liabilities (other than those specified in item (c))	2.44	2.44
	(b) Other current liabilities	125.96	86.76
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	105.00	143.50
	Total Equity and Liabilities	7,177.41	5,888.27

On behalf of the Board of Directors
For Hindcon Chemicals Limited

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190



Place : Kolkata
Date : May 14, 2026.

Anushka
CA. ANUSHKA AGRAWAL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 313960

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027


Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

Standalone Cash Flow Statement for year ended 31st March, 2026

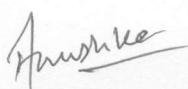
Sl. No.	Particulars	(Rs. in Lakhs)	
		For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
		Audited	Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before Tax	455.04	535.65
	<i>Adjustments for:</i>		
	Depreciation and Amortisation Expense	91.59	81.98
	Finance Cost	47.84	7.72
	Provision for Bad Debts	53.02	13.96
	Sundry Balances Written off	-	0.02
	Share of Loss from LLP	18.55	0.33
	Profit on Sale of Property, Plant & Equipments	(0.08)	(3.44)
	Dividend Income	(0.20)	(15.75)
	Provision for Gratuity	19.09	13.03
	Interest Income	(196.10)	(172.30)
	Operating profit before working capital changes	488.75	461.20
	<i>Adjustments for Changes in Working Capital:</i>		
	Trade receivables, loan and advances and other assets	(265.79)	47.80
	Inventories	(473.66)	(46.15)
	Trade payables, other liabilities and provisions	(25.45)	(2.46)
	Cash generated from operations	(276.15)	460.39
	Direct Taxes paid (net of Refunds)	(60.86)	(173.54)
	Net Cash Flows (Used in) Operating Activities	(337.01)	286.85
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchases of property, plant and equipment, intangible assets	(136.29)	(234.50)
	(Increase)/Decrease in Capital advances	(40.22)	-
	(Increase)/Decrease in Capital with LLP	(122.52)	-
	(increase)/decrease in Loan Given	(529.30)	(25.00)
	(Purchase) / Sale of Non-current investment	(16.00)	55.42
	(Increase)/Decrease in Other Bank balances	101.86	(503.79)
	Interest received	155.52	153.43
	Dividend received	0.20	15.75
	Net Cash Flows (Used In) / From Investing Activities	(586.75)	(538.69)
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Repayment of short term borrowings (Net)	995.36	76.54
	Dividend Paid	-	(50.67)
	Finance Cost	(47.85)	(7.70)
	Net Cash Flows From / (Used In) Financing Activities	947.51	18.17
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	23.75	(233.67)
	Opening Cash and Cash Equivalent	606.85	840.52
	Closing Cash and Cash Equivalent	630.60	606.85

On behalf of the Board of Directors
For Hindcon Chemicals Limited


(Sanjay Goenka)

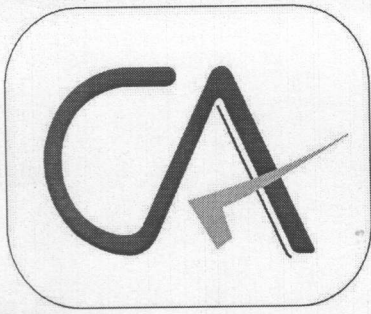
Chairman & Managing Director
DIN - 00848190

Place : Kolkata
Date : May 14, 2026.





CA. ANUSHKA AGRAWAL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 313960



ANUSHKA AGRAWAL

CHARTERED ACCOUNTANT

**H No. R13, Sadhu Krishna, TV Tower Road, Shankar Nagar,
Raipur – 492 007**

Email – anushka021294@gmail.com

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INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS
HINDCON CHEMICALS LIMITED**

**REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON
31ST MARCH, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Opinion

1. I have audited the accompanying consolidated financial results of **M/s Hindcon Chemicals Limited** (the "Parent") and its Subsidiaries/entity with controlling interest (the Parent and its subsidiaries/entity with controlling interest together referred to as "the Group") for the quarter and year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (the "Consolidated Financial Results" comprising of Consolidated Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2026, Consolidated Balance Sheet as at 31st March 2026 and Consolidated Statement of Cash Flows for the year ended on 31st March 2026), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. In my opinion and to the best of my information and according to the explanations given to me and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries and entity with controlling interest as referred to in paragraph 12 below, the statement:
 - (i) Includes the quarterly financial results and year to date results of the following entities:

Sl. No.	Name of the Company / LLP
Subsidiaries	
1.	Hindcon Solutions Private Limited
2.	Vision Speed Works Private Limited
Entity with controlling interest	
3.	Hindcon Speciality Chemicals LLP

- (ii) Is presented in accordance with the requirements of Regulation 33 of the listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2026.



Basis for Opinion

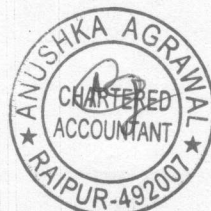
3. I conducted my audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. My responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of my report. I am independent of the Group in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other matter section below is sufficient and appropriate to provide a basis for my opinion on the consolidated annual financial results.

Management's Responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors is responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit or loss after tax and other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Ind-AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error. These Consolidated Financial Results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/Management of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. My objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



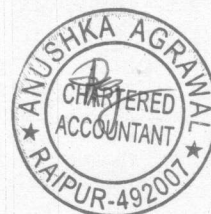
8. As part of an audit in accordance with the Standards on Auditing, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Group, (covered under the Act) have adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If i conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However⁴, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. I am responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which I am the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. I remain solely responsible for my audit opinion.

9. I communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which I am the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that i identify during my audit.

I also provide those charged with governance with a statement that i have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

10. Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. I consider quantitative materiality and qualitative factors in (i) planning the scope of my audit work and in evaluating the results of my work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.



11. I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent possible.

Other Matters

12. The accompanying Statement includes the audited financial results and other financial information, in respect of:

a) Two subsidiaries, whose financial results include total assets of Rs.754.80 Lacs as at March 31, 2026, total revenues of Rs. 81.62 Lacs and Rs. 181.97 Lacs, total net profit after tax of Rs. (-) 20.02 Lacs and Rs. (-) 25.35 Lacs, total comprehensive income of Rs.(-) 54.76 Lacs and Rs. (-) 36.81 Lacs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs.117.85 Lacs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

b) One entity with controlling interest, whose financial results include total assets of Rs. 145.87 Lacs as at March 31, 2026, total revenues of Rs. 0.01 Lacs and Rs. 0.03 Lacs, total net profit after tax of Rs. (-) 18.88 Lacs and Rs. (-) 36.37 Lacs, total comprehensive income of Rs. (-) 18.88 Lacs and Rs. (-) 36.37 Lacs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs.0.60 Lacs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

13. The independent auditor's report on the financial statements and financial information of these entities have been furnished to me by the Management and my opinion on the Statement in so far as it relates to the amounts and disclosure included in respect of these subsidiaries and Limited Liability partnership is based solely on the reports on such auditors and the procedures performed by me as stated in paragraph above.

My opinion on the Consolidated Annual Financial Results is not modified in respect of above matters with respect to my reliance on the work done and reports of the other auditors.

14. The Statement includes the consolidated financial results for the quarter ended March 31, 2026, being the balancing figure between audited consolidated figures in respect of the full financial year and the published unaudited year to date consolidated figures upto the third quarter of the current financial year which were subject to limited review by me as required under the Listing Regulations.

Kolkata
May 14, 2026.



A handwritten signature in black ink, appearing to read "Anushka".

(CA. Anushka Agrawal)
Chartered Accountant
Membership No.313960
UDIN: 26313960RTPOAL1191

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Sl No.	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Year Ended		
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	
1	Income from Operations						
	(a) Revenue from operations	2,059.79	1,423.13	1,544.40	6,502.05	5,658.68	
	(b) Other income	69.70	55.98	(5.44)	224.23	189.23	
	Total income from operations (net)	2,129.49	1,479.11	1,538.96	6,726.28	5,847.91	
2	Expenses						
	a) Cost of Material Consumed	1,457.16	949.29	1,058.85	4,554.32	3,557.04	
	b) Purchases of Stock-in-Trade	72.76	93.99	-	166.75	439.71	
	c) Changes in inventories of finished goods and work-in-progress	(0.67)	-	11.64	(0.35)	(0.57)	
	d) Employee benefits expense	160.63	141.11	143.64	584.29	557.03	
	e) Finance costs	17.83	15.83	4.96	47.84	7.72	
	f) Depreciation and amortisation expense	30.46	27.64	22.80	101.90	81.98	
	g) Other expenses	280.25	207.86	226.14	831.62	682.33	
	Total expenses	2,018.42	1,435.72	1,468.03	6,286.37	5,325.24	
3	Profit before exceptional items and tax (1-2)	111.07	43.39	70.93	439.91	522.67	
	Exceptional items	-	-	-	-	-	
4	Profit before tax (3-4)	111.07	43.39	70.93	439.91	522.67	
5	Tax expense						
	a) Current Taxes	34.97	21.10	30.97	105.03	144.31	
	b) Deferred Tax	0.20	(2.26)	(15.35)	26.77	(4.64)	
	Total Tax Expenses	35.17	18.84	15.62	131.80	139.67	
6	Net Profit for the period from continuing Operations	75.90	24.55	55.31	308.11	383.00	
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	
	Tax Expenses of Discontinued operations	-	-	-	-	-	
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	
8	Total Profit (Loss) for Period	75.90	24.55	55.31	308.11	383.00	
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	(56.57)	15.18	(59.24)	(55.43)	83.03	
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	20.86	13.09	(0.20)	41.54	(15.51)	
	Total Other Comprehensive Income (net of tax)	(35.71)	28.27	(59.44)	(13.89)	67.52	
10	Total Comprehensive Income for the period	40.19	52.82	(4.13)	294.22	450.52	
11	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	82.69	32.30	55.03	323.30	380.09	
	Total profit or loss, attributable to non-controlling interests	(6.79)	(7.75)	0.28	(15.19)	2.91	
12	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	48.43	59.61	(2.20)	310.15	445.95	
	Total comprehensive income for the period attributable to owners of parent non-	(8.24)	(6.79)	(1.93)	(15.93)	4.57	
13	Details Equity Share Capital						
	Paid-up equity share capital	770.51	767.20	767.20	770.51	767.20	
	Face Value of Equity Share Capital *	2.00	2.00	2.00	2.00	2.00	
14	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations **	0.22	0.08	0.15	0.84	1.00	
	Diluted earnings (loss) per share from continuing operations **	0.22	0.08	0.15	0.84	1.00	
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	
iii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations **	0.22	0.08	0.15	0.84	1.00	
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.22	0.08	0.15	0.84	1.00	

** EPS as presented above is not annualised except for the year ended March 31, 2025 and March 31, 2026.

Notes :

- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2026.
- The Statutory Auditors have carried out Audit on the aforesaid financial results and have expressed an unqualified audit opinion and the said report of Auditors was placed before the Board and was noted by the Directors.
- As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- Figures for the quarter ended March 31, 2026 and March 31, 2025, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- The previous period figures have been regrouped to conform to the current period figures.
- The company do not have any exceptional item during the above period.
- Consolidated Statement of Assets and Liabilities and Consolidated Cash Flow Statement are Annexed herewith.
- The Consolidated Statement include the result of the Company's Subsidiary viz. M/s Hindcon Solutions Private Limited & Vision Speed Works Pvt Ltd and majority partner in LLP viz. M/s Hindcon Speciality Chemicals LLP.

Place : Kolkata
Date : May 14, 2026.

Anushka
CA. ANUSHKA AGRAWAL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 313960



On behalf of the Board of Directors
For Hindcon Chemicals Limited
Sanjay Goenka
(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

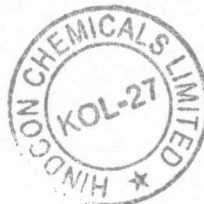
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2026 Audited	As at 31.03.2025 Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	870.96	711.02
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	1.93	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	364.06	475.71
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	12.38	469.36
	(i) Deferred tax assets (net)	55.81	65.72
	(j) Non Current tax Asset (net)	-	42.34
	(k) Other non-current assets	126.40	77.82
(2)	Current assets		
	(a) Inventories	674.98	199.32
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,258.56	2,161.40
	(iii) Cash and cash equivalents	755.86	612.57
	(iv) Bank balances other than(iii) above	1,138.76	784.50
	(v) Loans	899.88	430.00
	(vi) Other financial assets	74.04	39.15
	(c) Current Tax Assets (Net)	138.81	175.29
	(d) Other current assets	276.72	139.11
	Total Assets	7,649.15	6,383.31
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	770.51	767.20
	(b) Other Equity	4,938.81	4,635.42
	(c) Non Controlling Interests	98.68	64.01
(2)	LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	10.24	6.92
	(b) Provisions	33.16	38.26
	(c) Deferred tax liabilities (Net)	-	24.68
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,079.91	76.54
	(ii) Trade payables	484.17	537.39
	(iii) Other financial liabilities (other than those specified in item (c))	2.43	2.43
	(b) Other current liabilities	126.24	86.84
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	105.00	143.62
	Total Equity and Liabilities	7,649.15	6,383.31

On behalf of the Board of Directors
For Hindcon Chemicals Limited

Anushka
CA. ANUSHKA AGRAWAL
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 313960



Sanjay
(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190

Place : Kolkata
Date : May 14, 2026.

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

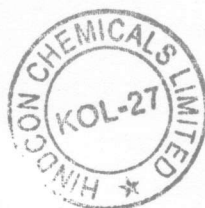
Email id :- contactus@hindcon.com , Website :- www.hindcon.com

Consolidated Cash Flow Statement for year ended 31st March, 2026

Sl. No.	Particulars	(Rs. in Lakhs)	
		For the Year Ended 31.03.2026	For the Year Ended 31.03.2025
		Audited	Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before Tax	439.91	522.67
	<i>Adjustments for:</i>		
	Depreciation and Amortisation Expense	101.90	81.98
	Finance cost	47.84	7.72
	Sundry Balances Written off	-	0.02
	Provision for Bad Debts	53.02	13.96
	Profit on Sale of Property, Plant & Equipments	(0.08)	(3.44)
	Dividend Income	(4.33)	(4.00)
	Provision for Gratuity	19.09	13.03
	Interest Income	(200.74)	(177.04)
	Operating profit before working capital changes	456.61	454.90
	<i>Adjustments for Changes in Working Capital:</i>		
	Trade receivables, loan and advances and other assets	(289.39)	41.80
	Inventories	(475.67)	(46.15)
	Trade payables, other liabilities and provisions	(23.71)	(1.45)
	Cash generated from operations	(332.16)	449.10
	Direct Taxes paid (net of Refunds)	(58.05)	(174.55)
	Net Cash Flows (Used in) Operating Activities	(390.21)	274.55
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchases of property, plant and equipment, intangible assets	(262.11)	(234.50)
	(Increase)/Decrease in Capital advances	(45.01)	-
	Purchase of Non-current investment	-	57.16
	(Increase)/Decrease in Loan Given	(479.30)	(50.00)
	Sale of Investments	37.08	-
	(Increase)/Decrease in Term Deposits with Bank	101.86	(503.79)
	Interest received	159.55	158.69
	Dividend received	4.33	4.00
	Net Cash Flows (Used In) / From Investing Activities	(483.60)	(568.44)
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Repayment of short term borrowings (Net)	1,011.66	76.54
	Capital Contribution	52.00	-
	Dividend Paid	-	(38.24)
	Finance Cost	(47.84)	(7.70)
	Net Cash Flows From / (Used In) Financing Activities	1,015.82	30.60
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	142.01	(263.29)
	Opening Cash and Cash Equivalent	612.57	875.86
	Opening Cash and Cash Equivalent of New Subsidiary	1.28	-
	Closing Cash and Cash Equivalent	755.86	612.57

Anushka
CA. ANUSHKA AGRAWAL
 CHARTERED ACCOUNTANT
 MEMBERSHIP NO. 313960

Place : Kolkata
 Date : May 14, 2026.



On behalf of the Board of Directors
 For Hindcon Chemicals Limited

Sanjay
 (Sanjay Goenka)
 Chairman & Managing Director
 DIN - 00848190