

Hindcon Chemicals Limited

Notes to the Standalone financial statements for the year ended 30 Sept 2025

31 Related Party Disclosures

Subsidiary

Hindcon Solutions Pvt Ltd

Entities wherein controlling interest held

Hindcon Speciality Chemicals LLP

Key Managerial Personnel (KMP)

Mr Sanjay Goenka	Managing Director/Director
Mrs Nilima Goenka	Whole Time Director
Mr Ramsanatan Banerjee	Whole Time Director
Mr Girdhari Lal Goenka	Independent Director
Mr Binay Kumar Agarwal	Independent Director
Mr Sudhir Kumar Bhartia	Independent Director (Resigned w.e.f. 12.07.2023)
Mrs Divyaa Newatia	Independent Director (Appointed w.e.f. 26.08.2023)
Mr Kashinath Dey	Chief Financial Officer
Ms Ankita Banerjee	Company Secretary (Resigned w.e.f 01.01.2025 and appointed w.e.f 20.05.2025)
Ms Swati Agarwal	Company Secretary (Appointed w.e.f 31.03.2025 and resigned w.e.f 03.05.2025)

Relatives of Key Managerial Personnel

Mr Vansh Goenka
Mr Rajiv Goenka
Mr Ravi Goenka

Enterprises over which Key Managerial Personnel are able to exercise significant influence

Bengal Silicates & Chemicals Pvt Ltd
RG's Fashions Pvt Ltd
Sanjay Goenka & Others (HUF)
Hindcon Foundation
Vision Speed Works Pvt Ltd

The following transactions were carried out with related parties in the ordinary course of business:

Nature of transaction	Name of Related Party	Transaction for the year ended			Balances		
		30-09-2025	31-03-2025	31-03-2024	30-09-2025	31-03-2025	31-03-2024
		Amount	Amount	Amount	Amount	Amount	Amount
Salary & Perquisites	Sanjay Goenka	✓ 43,50,000	87,00,000	87,00,000	-	-	-
	Nilima Goenka	✓ 8,00,000	36,00,000	36,00,000	-	-	-
	Ramsanatan Banerjee	✓ 5,59,000	10,60,000	10,20,000	-	-	-
	Kashinath Dey	✓ 3,19,500	5,88,000	6,25,000	-	-	-
	Vansh Goenka	✓ 3,50,000	22,00,000	12,00,000	-	-	-
	Ankita Banerjee	✓ 2,50,000	2,25,000	2,37,000	-	-	-
Director Sitting Fees	Binay Kumar Agarwal	✓ 38,000	43,500	32,000	-	-	-
	Girdhari Lal Goenka	✓ 30,500	22,000	29,000	-	-	-
	Sudhir Kumar Bhartia	✓ -	-	8,500	-	-	-
	Divyaa Newatia	✓ 35,500	42,000	25,000	-	-	-
Office Rent	Sanjay Goenka	✓ 65,000	1,20,000	1,20,000	-	-	-
	Nilima Goenka	✓ 99,000	1,80,000	1,80,000	-	-	-

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Nature of transaction	Name of Related Party	Transaction for the year ended			Balances				
		30-09-2025	31-03-2025	31-03-2024	30-09-2025	31-03-2025	31-03-2024		
		Amount	Amount	Amount	Amount	Amount	Amount		
Contribution for CSR Activities	Hindcon Foundation ✓	12,50,000							
Dividend Received	Hindcon Solutions Pvt Ltd	-	15,74,000						
				3,10,000					
Sales	Bengal Silicates & Chemicals Pvt Ltd	-	-	25,11,917					
	RG's Fashions Pvt Ltd	-	1,28,795	19,500					
	Vision Speed Works Pvt Ltd	-	30	-					
Share of Loss from LLP	Hindcon Speciality Chemicals LLP ✓	2,44,434	32,943	-					
Trade Receivables	Bengal Silicates & Chemicals Pvt Ltd	-	-	-					2,87,868
	RG's Fashions Pvt Ltd	-	-	-					23,010
Investments in Equity Shares	Hindcon Solutions Pvt Ltd	-	-	-	39,35,000	39,35,000			39,35,000
Investments in Limited Liability Partnership	Hindcon Speciality Chemicals LLP ✓	67,35,000	1,00,000	-	65,69,623	67,057			-
Salary Payable	Sanjay Goenka	-	-	-	7,25,000	7,25,000			-
	Nilima Goenka	-	-	-	2,98,200	2,98,200			23,200
	Ramsanatan Banerjee	-	-	-	94,000	84,000			80,000
	Kashinath Dey	-	-	-	52,200	47,600			44,700
	Ankita Banerjee	-	-	-	48,000	-			23,182
	Vansh Goenka	-	-	-	2,23,200	2,23,200			88,200
Dividend Paid	Sanjay Goenka & Other (HUF)	-	2,55,500	2,55,500					-
	Sanjay Goenka	-	9,52,750	9,43,750					-
	Nilima Goenka	-	7,33,247	7,30,946					-
	Vansh Goenka	-	2,88,944	2,85,194					-
	Hindcon Solutions Pvt Ltd	-	12,83,050	12,83,050					-
	Ravi Goenka	-	2,500	2,500					-