

HINDCON CHEMICALS LI

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027 Tel.:+91 33 2449 0839, Fax :+91 33 2449 0849 email: contactus@hindcon.com, Website: www.hindcon.com CIN NO.: L24117WB1998PLC087800



29.01.2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plazza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Ref: Symbol-HINDCON

Dear Sir.

Reg: Outcome of Board Meeting-

With reference to our letter dated 17th January, 2024, the Board of Directors of the Company in its meeting held on date i.e. 29th January, 2024 has reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter and nine months ended on 31st December, 2023 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company as placed before the Board pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as Annexure-L.

Further, it may be please be informed that the commercial production in the new project has been delayed due to non-receipt of some statutory approvals from local authorities and it is likely that the commercial production in the new project will commence during February, 2024.

Please note that the meeting commenced at 12:30 P.M. and concluded at 4:15 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Ankita

Digitally signed by Ankita Banerjee Banerjee Date: 2024.01.29 16:19:29 +05'30'

Ankita Banerjee Company Secretary

Encl: As Above

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033 PH. 4600 4672 / 93308 56362 / 98312 01944, Email: krisnan77@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of **Hindcon Chemicals Limited**

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Hindcon Chemicals Limited ("the company") for three months and nine months ended 31st December, 2023 attached herewith, together with the notes thereon (the 'Statement'). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on January 29, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B ROY & CO. Chartered Accountants Firm Regn. No. 322805E

(CA. N. Krishnan)

Vm shum

Partner

Membership No. 062381

Kolkata

January 29, 2024

UDIN: 24062381BKGTBI9858

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office: - 62B, Braunfeld Row, 1st Floor, Kolkata - 700 027 Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

***************************************	Particulars		Quarter Ended	Nine Mont	Year Ended		
I No.		31.12.2023	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
		(Unaudited)					
1	Income from Operations			2.2(0.5)	4.722.78	6,239.84	8,165.0
	(a) Revenue from operations	1,343.85	1,661.69	2,269.71	4,732.78 111.66	84.16	107.3
Appendiction Page 1	(b) Other income	45.87	26.74	24.70	4.844.44	6,324.00	8,272,2
	Total income from operations (net)	1,389.72	1,688.43	2,294.41	4,044,44	6,324,00	Gir / Apr
2	Expenses	(4) 777	818.87	1,463.47	2,382.17	3,716.04	5,010.8
	a) Cost of Material Consumed	681.77	and the same of th	364.53	1.011.94	1.427.14	1,585.5
	b) Purchases of Stock-in-Trade	249.12	478,63	(2.47)	1,011.94	(0.35)	(1.0
	c) Changes in inventories of finished goods and work-in-progress	1.06	(2.12)	95.94	360.76	287.30	396
	d) Employee benefits expense	125.53	2.97	1.97	5.80	3.82	5
	e) Finance costs	1.47	6.60	7.47	21.08	20.99	28
	f) Depreciation and amortisation expense	8.32	136.79	175.94	441.40	462.98	657
	g) Other expenses	160.82	*****	2,106,85	4,224,92	5,917.92	7,683
	Total expenses	1,228.09	1,572.43		619.52	406,08	588
3	Profit before exceptional items and tax (1-2)	161.63	116,00	187,56	619,52	406,08	300
	Exceptional items	-		100.50	619,52	406,08	588
4	Profit before tax (3-4)	161.63	116.00	187.56	619.52	400,08	500
5	Tax expense					121.51	176
	g) Current Faxes	44.50	33.72	55.14	170,32	124.64	(18
	b) Deffered Tax	(1.59)	(3,39)	(3.26)	(9.40)	(14.56)	158
	Total Tax Expenses	42.91	30.33	51.88	160.92	110.08	158
6	Net Profit for the period from continuing Operations	118.72	85.67	135.68	458.60	296.00	430
	Profit(Loss) from Discontinued operations before tax	-	-	-			
	Tax Expenses of Discontinued operations		-	-	_	-	
7	Net Profit for the period from discontinuing Operations after Tax	-			-		
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-				
8	Total Profit (Loss) for Period	118.72	85.67	135.68	458.60	296.00	430
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	12.51	7.89	(14.55)	28.98	(24.58)	(6)
desired to the state of the sta	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(2.10)	(1.27)	1.90	(4.82)	4.18	1
	Total Other Comprehensive Income (net of tax)	10.41	6.62			(20.40)	(5)
10	Total Comprehensive Income for the period	129.13	92.29	123.03	482.96	275.60	379
11	Details Equity Share Capital						
11	Phid-up equity share capital	1,023,81	1,023.81	1,023.81	1,023.81	1,023.81	1,02
manager and the	Face Value of Equity Share Capital *	2.00	2.00	2.00	2.00	2.00	
12	Farmings per equity share						
1	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations **	0.23	0.17	0.26		0.58	
	Diluted earnings (loss) per share from continuing operations **	0.23	0.17	0.26	0.89	0.58	
ii	Earnings per equity share for discontinued operations						
11	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	
-	Diluted earnings (loss) per share from discontinued operations	-	-	-	-		
iii	Earnings per equity share						
111	Basic earnings (loss) per share from continuing and discontinued operations **	0.23	0.17	0.26	0.89	0.58	
						0.58	

* Face Value of the shares reduced to Rs 2/= on split of face value from Rs 10/- each to 5 shares of Rs 2/- each.

** EPS as presented above have been calculated/recalculated for all the quarters/year pursuant to split in Face value of Shares from Rs 10/= per share to Rs 2/= per share during the quarter.

** EPS as presented above is not annualised except for the year ended March 31, 2023.

- Notes: 1 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 2 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2024.
 - 3 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2023 and the report was placed before the Board and the same was noted. The Auditors have
 - 4 As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
 - 5 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

6 The Company does not have any exceptional item during the above period.

R. B. ROY & CO. Chartered Accountants Knikhnam

Place : Kolkata Date : January 29, 2024. PARTNER

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On behalf of the Board of Directors

(Samay Goenka) Chairman & Managing Director DIN - 00848190

Fct Mein: 062381

UDIN: 24062381BKGTB19858

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033 PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to, The Board of Directors of **Hindcon Chemicals Limited**

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s Hindcon Chemicals Limited (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the three months and nine months ended December 31, 2023 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on January 29, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement include the unaudited financial results of the Parent and that of the following entities:

M/s Hindcon Solutions Private Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

BRANCH AT: CHENNAI

We did not review the interim financial result of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹ (-) 0.66 Lakhs and ₹ 302.54 Lakhs for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of ₹ (-) 2.33 Lakhs and ₹ 13.03 Lakhs for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income of ₹ 43.59 Lakhs and ₹ 157.76 Lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Kolkata

January 29, 2024

UDIN: 24062381BKGTBJ7508

For R B ROY & CO. **Chartered Accountants** Firm Regn. No.322805E

(CA. N. Krishnan)

Partner

Membership No. 062381

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800 Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027 Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

						1 2	ds. in Lakh
	Particulurs	Quarter Ended			Nine Mont	Year Ended	
No.		31.12.2023 30.09.2023		31,12,2022	31,12,2023	31.12.2022	31,03,2023
1 :40.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	1,343.86	1,945.62	2,664.14	5,016.72	6,634.27	8,559
	(b) Other income	29.46	30.97	26.74	101.69	91.67	118
	Total income from operations (net)	1,373.32	1,976.59	2,690.88	5,118.41	6,725.94	8,67
2	Expenses						
	a) Cost of Material Consumed	681.77	818.87	1,463.47	2,382.17	3,716.04	5,010
	b) Purchases of Stock-in-Trade	249.13	757.95	752.35	1,291.27	1,814.96	1,973
	c) Changes in inventories of finished goods and work-in-progress	1.06	(2.12)	(2.47)	1.77	(0.35)	(1
	d) Employee benefits expense	126.25	131.41	96.54	362.88	289.10	398
	e) Finance costs	1.47	2.97	1.98	5.80	3.83	4
	f) Depreciation and amortisation expense	8.32	6.60	7.47	21.08	20.99	28
	g) Other expenses	166.47	137.19	176.25	447.93	463.77	659
	Total expenses	1,234.47	1,852.87	2,495.59	4,512.90	6,308.34	8,07
3	Profit before exceptional items and tax (1-2)	138.85	123.72	195.29	605.51	417.60	60
	Exceptional items	-	-	-	-	-	
4	Profit before tax (3-4)	138.85	123.72	195.29	605.51	417.60	60
5	Lax expense						
	a) Current Taxes	39.81	39.65	57.32	171.88	132.98	18
	b) Deffered Tax	(1.59)	(3.39)	(3.26)	(9.40)	(14.56)	(1
	Total Tax Expenses	38.22	36.26	54.06	162.46	118.42	16
6	Net Profit for the period from continuing Operations	100.63	87.46	141.23	443.05	299.18	43
	Profit(Loss) from Discontinued operations before tax		-	-	-	-	
	Tax Expenses of Discontinued operations	-	-			-	
7	Net Profit for the period from discontinuing Operations after Tax	-	-		-	-	
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	
8	Total Profit (Loss) for Period	100.63	87.46	141.23	443.05	299.18	43
9	Other Comprehensive Income (net of tax)				-		
	(a) Items that will not be reclassified to profit or loss	62.59	75.33	(2.33)	189,34	(8.59)	(7
	(b) impact of tax relating to items that will not be reclassified to profit or loss	(6.26)	(8.88)	(0.59)	(20.24)	3.16	
	Total Other Comprehensive Income (net of tax)	56.33	66.45	(2.92)	169.10	(5.43)	(5
10	Total Comprehensive Income for the period	156.96	153.91	138.31	612.15	293.75	37
11	Fotal Profit or Loss, attributable to						
-	Profit or loss, attributable to owners of parent	99.86	86.69	139.93	439.40	296.64	43
	Total profit or loss, attributable to non-controlling interests	0.77	0.77	1.30	3.65	2.54	
12	Total Comprehensive income for the period attributable to						
1.00	Comprehensive income for the period attributable to owners of parent	154.60	151.12	136.80	603.55	290.89	37
	Total comprehensive income for the period attributable to owners of parent non-	2.36	2.79	1.51	8.50	2.86	
13	Details Equity Share Capital	1					
		767.20	767 20	767.20	767.20	767.20	76
	Paid-up equity share capital	2.00	2.00	2.00	2.00	2.00	
	Face Value of Equity Share Capital *	2.00	2.00	2.00	2.00	2.00	
1.4	Earnings per equity share						
1	Earnings per equity share for Continuing Operations		0.23	0.37	7.75	0.78	
	Basic earnings (loss) per share from continuing operations **	0.26	7.07		1.15		
	Diluted earnings (loss) per share from continuing operations **	0.26	0.23	0.37	1.15	0.78	
n	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations		-	-	-		
	Diluted earnings (loss) per share from discontinued operations		-		-	-	
ìi	Earnings per equity share			-			
		0.26	0.23	0.37	1.15	0.78	
	Basic earnings (loss) per share from continuing and discontinued operations **	0.26	0.23	0.37	1.15	0.78	
	Diluted earnings (loss) per share from continuing and discontinued operations **	0.26	0.23	0.37	1.10	U.78	

- * Face Value of the shares reduced to Rs 2/= on split of face value from Rs 10/= each to 5 shares of Rs 2/= each.

 ** EPS as presented above have been calculated/recalculated for all the quarters/year pursuant to split in Face value of Shares from Rs 10/= per share to Rs 2/= per share during the quarter.
- ** EPS as presented above is not annualised except for the year ended March 31, 2023

Notes:

- 1 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2024.
- 3 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 31st December, 2023 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
- 4 As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

B. ROY

- 5 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- 6 The Audited Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.
- 7 The Company does not have any exceptional item during the above period.

R. B. ROY & CO. Chartered Accountants

Place : Kolkata Date : January 29, 2024. Mishnan
PARTNER

FcA: Mem 062381 UDIN:24062381BKGTBJ7508

On behalf of the Board of Director icals Limited

(Sanjay-Goenka) Chairman & Managing Director DIN - 00848190