

HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.: +91 33 2449 0839, Fax : +91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN NO. : L24117WB1998PLC087800



06.11.2023

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref : Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting-

With reference to our letter dated 28th October, 2023, the Board of Directors of the Company in its meeting held on date i.e. 6th November, 2023 has, inter-alia, reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter ended on 30th September, 2023 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company as placed before the Board pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure-I**.

Further, it may be please be informed that the commercial production in the new project has been delayed due to non-receipt of some statutory approvals from local authorities and it is likely that the commercial production in the new project will commence in the current quarter i.e. by 31st December, 2023.

Please note that the meeting commenced at 12:30 P.M. and concluded at 4:00 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Ankita Banerjee
Company Secretary

Encl: As Above

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033

PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Hindcon Chemicals Limited ("the company")** for three months and six months ended **30th September, 2023** along with "the statement of unaudited assets and liabilities as at 30th September 2023" and "the statement of unaudited cash flows for the half year ended 30th September 2023" attached herewith, together with the notes thereon (the 'Statement'). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 6, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E

Krishnan

(CA. N. Krishnan)
Partner

Membership No. 062381

UDIN : 23062381BGYOTM4991

Kolkata

November 6, 2023

BRANCH AT : CHENNAI

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

			(Rs. in Lakhs)
Sl. No.	Particulars	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	254.90	256.81
	(b) Capital work-in-progress	231.50	39.41
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	107.34	90.25
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	10.07	8.26
	(i) Deferred tax assets (net)	66.78	61.49
	(j) Other non-current assets	6.70	2.84
(2)	Current assets		
	(a) Inventories	265.72	332.08
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,302.09	2,618.01
	(iii) Cash and cash equivalents	0.58	742.30
	(iv) Bank balances other than (iii) above	981.35	271.24
	(v) Loans	660.00	310.00
	(vi) Others (to be specified)	11.97	39.40
	(c) Current Tax Assets (Net)	247.68	157.02
	(d) Other current assets	381.56	159.53
	Total Assets	5,528.24	5,088.64
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,023.81	1,023.81
	(b) Other Equity	3,297.76	2,995.12
(2)	LIABILITIES		
	(a) Financial Liabilities	5.03	4.63
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	29.28	29.28
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	80.92	98.15
	(ii) Trade payables	631.63	740.71
	(iii) Other financial liabilities (other than those specified in item (c))	1.88	1.85
	(b) Other current liabilities	160.43	23.09
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	297.50	172.00
	Total Equity and Liabilities	5,528.24	5,088.64

On behalf of the Board of Directors
For Hindcon Chemicals Limited



R. B. ROY & CO.
Chartered Accountants

Krishnam

PARTNER



Sanjay

(Sanjay Goenka)

Chairman & Managing Director
DIN - 00848190

Place : Kolkata
Date : November 6, 2023.

HINDCON CHEMICALS LIMITED
CIN :- L24117WB1998PLC087800
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023.

(Rs. in Lakhs)

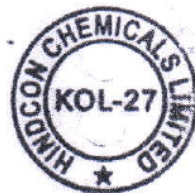
Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations	1,661.69	1,727.24	1,863.66	3,388.93	3,970.13	8,165.00
	(a) Revenue from operations	26.74	39.05	39.39	65.79	59.46	107.35
	(b) Other income	1,688.43	1,766.29	1,903.05	3,454.72	4,029.59	8,272.35
	Total income from operations (net)						
2	Expenses	818.87	881.53	1,126.76	1,700.40	2,252.57	5,010.87
	a) Cost of Material Consumed	478.63	284.19	445.97	762.82	1,062.61	1,585.96
	b) Purchases of Stock-in-Trade	(2.12)	2.83	(0.18)	0.71	2.12	(1.06)
	c) Changes in inventories of finished goods and work-in-progress	130.69	104.54	98.17	235.23	191.36	396.43
	d) Employee benefits expense	2.97	1.36	1.09	4.33	1.85	5.03
	e) Finance costs	6.60	6.16	6.96	12.76	13.52	28.69
	f) Depreciation and amortisation expense	136.79	143.79	146.45	280.58	287.04	657.45
	g) Other expenses	1,572.43	1,424.40	1,828.22	2,996.83	3,811.07	7,683.37
	Total expenses	116.00	341.89	77.83	457.89	218.52	588.98
3	Profit before exceptional items and tax (1-2)						
	Exceptional items	116.00	341.89	77.83	457.89	218.52	588.98
4	Profit before tax (3-4)						
5	Tax expense	33.72	92.10	25.50	125.82	69.50	176.04
	a) Current Taxes	(3.39)	(4.42)	(6.13)	(7.81)	(11.30)	(18.02)
	b) Deferred Tax	30.33	87.68	19.37	118.01	58.20	158.02
	Total Tax Expenses	85.67	254.21	58.46	339.88	160.32	430.96
6	Net Profit for the period from continuing Operations						
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax						
	Share of Profit(Loss) of associates and joint ventures accounting for using equity method	85.67	254.21	58.46	339.88	160.32	430.96
8	Total Profit (Loss) for Period						
9	Other Comprehensive Income (net of tax)	7.89	8.58	1.91	16.47	(10.03)	(62.80)
	(a) Items that will not be reclassified to profit or loss	(1.27)	(1.25)	(0.30)	(2.52)	2.28	(11.51)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	6.62	7.33	1.61	13.95	(7.75)	(51.29)
	Total Other Comprehensive Income (net of tax)	92.29	261.54	60.07	353.83	152.57	379.67
10	Total Comprehensive Income for the period						
11	Details Equity Share Capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
	Paid-up equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
12	Earnings per equity share						
	Earnings per equity share for Continuing Operations	0.84	2.48	0.58	3.32	1.57	4.21
	Basic earnings (loss) per share from continuing operations	0.84	2.48	0.58	3.32	1.57	4.21
	Diluted earnings (loss) per share from continuing operations	-	-	-	-	-	-
	Earnings per equity share for discontinued operations	-	-	-	-	-	-
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earnings per equity share	0.84	2.48	0.58	3.32	1.57	4.21
	Basic earnings (loss) per share from continuing and discontinued operations **	0.84	2.48	0.58	3.32	1.57	4.21
	Diluted earnings (loss) per share from continuing and discontinued operations **	-	-	-	-	-	-

** EPS as presented above is not annualised except for the year ended March 31, 2023

- Notes**
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2023.
 - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th September, 2023 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
 - As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
 - Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
 - The Company does not have any exceptional item during the above period.



R. B. ROY & CO.
Chartered Accountants
Krishnam
PARTNER



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sahaj Goenka
(Sahaj Goenka)
Chairman & Managing Director
DIN - 00648190

Place : Kolkata
Date : November 6, 2023.

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

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Standalone Cash Flow Statement for six months ended 30th September, 2023

Sl. No.	Particulars	(Rs. in Lakhs)		
		For the Six Month Ended 30.09.2023 (Un-Audited)	For the Six Month Ended 30.09.2022 (Un-Audited)	For the Year Ended 31.03.2023 (Audited)
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	457.89	218.52	588.98
	Adjustments for:			
	Depreciation and Amortisation Expense	12.76	13.52	28.69
	Finance Cost	4.33	1.85	5.03
	Fair Value Changes in Equity Instruments thru' FVTPL	-	-	-
	Provision for Bad Debts	28.47	45.74	132.16
	Profit on Sale of Investments	-	0.27	0.27
	Profit on Sale of Fixed Assets	-	-	-
	Dividend Income	(0.40)	(0.40)	(0.40)
	Provision for Gratuity	-	-	11.10
	Interest Income	(46.28)	(57.55)	(101.02)
	Operating profit before working capital changes	456.77	221.95	664.81
	Adjustments for Changes in Working Capital:			
	Trade receivables, loan and advances and other assets	71.44	71.52	66.74
	Inventories	66.35	7.89	25.35
	Trade payables, other liabilities and provisions	28.66	(302.26)	(56.58)
	Cash generated from operations	623.22	(0.90)	700.32
	Direct Taxes paid (net of Refunds)	(93.63)	(70.00)	(157.02)
	Net Cash Flows (Used in) Operating Activities	529.59	(70.90)	543.30
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(10.85)	(13.00)	(113.49)
	(Increase)/decrease in Loan Given	(350.00)	(210.00)	130.00
	(Increase)/decrease in CWIP	(192.08)	-	(39.41)
	Purchase (Sale) of Non-current investment	(0.61)	2.63	2.63
	(Increase)/decrease in Other Bank Balances	(710.08)	-	-
	Interest received	64.61	57.55	101.02
	Dividend received	0.40	0.40	0.40
	Net Cash Flows (Used In) / From Investing Activities	(1,198.61)	(162.42)	81.15
	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	(17.24)	205.54	(25.51)
	Dividend Paid	(51.16)	(71.67)	(71.67)
	Finance Cost	(4.30)	(1.85)	(5.03)
	Net Cash Flows From / (Used In) Financing Activities	(72.70)	132.02	(102.21)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(741.72)	(101.30)	522.24
	Opening Cash and Cash Equivalent	742.30	220.06	220.06
	Closing Cash and Cash Equivalent	0.58	118.76	742.30



R. B. ROY & CO.
Chartered Accountants
Krishnam
PARTNER

Place :- Kolkata
Date :- November 6, 2023.



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay
(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of
Hindcon Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Hindcon Chemicals Limited** (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the three months and six months ended September 30, 2023 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 6, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement include the unaudited financial results of the Parent and that of the following entities:
M/s Hindcon Solutions Private Limited (Subsidiary)



BRANCH AT : CHENNAI

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited Consolidated financial results includes the interim financial information/financial results of one subsidiary which have not been reviewed/audited by their auditors, whose interim financial information/financial result reflect total assets of Rs.687.42 Lacs as at September 30, 2023 and total revenue of Rs.300.99 Lacs and Rs.303.20 Lacs, total net profit after tax of Rs.14.60 Lacs and Rs.15.36 Lacs and total comprehensive income of Rs.74.42 Lacs and Rs.114.17 Lacs for the three months and six months ended September 30, 2023 respectively, and cash flows (net) of Rs.49.64 Lacs for the six months ended September 30, 2023, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For R B ROY & CO.
Chartered Accountants
Firm Regn. No.322805E



Krishnan
(CA. N. Krishnan)
Partner

Membership No. 062381

UDIN : 23062381BGYOTL9669

Kolkata
November 6, 2023

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

			(Rs. in Lakhs)
Sl. No.	Particulars	As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	254.90	256.81
	(b) Capital work-in-progress	231.50	39.41
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	379.21	218.83
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	10.07	8.26
	(i) Deferred tax assets (net)	60.50	66.68
	(j) Other non-current assets	6.70	2.84
(2)	Current assets		
	(a) Inventories	265.72	332.07
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,317.91	2,618.01
	(iii) Cash and cash equivalents	58.04	750.13
	(iv) Bank balances other than (iii) above	981.35	285.86
	(v) Loans	690.00	417.98
	(vi) Others (to be specified)	21.65	39.40
	(c) Current Tax Assets (Net)	259.02	164.92
	(d) Other current assets	385.96	162.06
	Total Assets	5,922.53	5,363.26
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	767.20	767.20
	(b) Other Equity	3,878.18	3,467.61
	(c) Non Controlling Interests	55.00	48.77
(2)	LIABILITIES		
	(a) Financial Liabilities	5.03	4.63
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	29.28	29.28
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	80.92	98.15
	(ii) Trade payables	632.04	741.76
	(iii) Other financial liabilities (other than those specified in item (c))	1.88	1.85
	(b) Other current liabilities	160.43	23.16
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	312.57	180.85
	Total Equity and Liabilities	5,922.53	5,363.26

On behalf of the Board of Directors
For Hindcon Chemicals Limited



Sanjay

(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190



R. B. ROY & CO.
Chartered Accountants

Krishnam

PARTNER

Place : Kolkata
Date : November 6, 2023.

Mem: 062381

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2023

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from operations	1,945.62	1,727.24	1,863.66	3,672.86	3,970.13	8,559.43
	(b) Other income	30.97	41.26	41.82	72.23	64.93	118.51
	Total income from operations (net)	1,976.59	1,768.50	1,905.48	3,745.09	4,035.06	8,677.94
2	Expenses						
	a) Cost of Material Consumed	818.87	881.53	1,126.76	1,700.40	2,252.57	5,010.87
	b) Purchases of Stock-in-Trade	757.95	284.19	445.97	1,042.14	1,062.61	1,973.79
	c) Changes in inventories of finished goods and work-in-progress	(2.12)	2.83	(0.18)	0.71	2.12	(1.06)
	d) Employee benefits expense	131.41	105.22	98.77	236.63	192.56	398.83
	e) Finance costs	2.97	1.36	1.09	4.33	1.85	5.03
	f) Depreciation and amortisation expense	6.60	6.16	6.96	12.76	13.52	28.69
	g) Other expenses	137.19	144.27	146.67	281.46	287.52	659.51
	Total expenses	1,852.87	1,425.56	1,826.04	3,278.43	3,812.75	8,075.66
3	Profit before exceptional items and tax (1-2)	123.72	342.94	79.44	466.66	222.31	602.28
	Exceptional items	-	-	-	-	-	-
4	Profit before tax (3-4)	123.72	342.94	79.44	466.66	222.31	602.28
5	Tax expense						
	a) Current Taxes	39.65	92.40	31.10	132.05	75.66	184.72
	b) Deferred Taxes	(3.39)	(4.42)	(6.13)	(7.81)	(11.30)	(18.03)
	Total Tax Expenses	36.26	87.98	24.97	124.24	64.36	166.69
6	Net Profit for the period from continuing Operations	87.46	254.96	54.47	342.42	157.95	435.59
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
7	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accounting for using equity method	-	-	-	-	-	-
8	Total Profit (Loss) for Period	87.46	254.96	54.47	342.42	157.95	435.59
9	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	75.33	51.42	33.44	126.75	(6.26)	(72.43)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(8.88)	(5.10)	(2.89)	(13.98)	3.75	14.58
	Total Other Comprehensive Income (net of tax)	66.45	46.32	30.55	112.77	(2.51)	(57.84)
10	Total Comprehensive Income for the period	153.91	301.28	85.02	455.19	155.44	377.75
11	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	86.69	252.85	54.12	339.54	156.71	431.90
	Total profit or loss, attributable to non-controlling interests	0.77	2.11	0.35	2.88	1.24	3.69
12	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	151.12	297.83	83.71	448.95	154.09	374.69
	Total comprehensive income for the period attributable to owners of parent non-controlling	2.79	3.45	1.31	6.24	1.35	3.06
13	Details Equity Share Capital						
	Paid-up equity share capital	767.20	767.20	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
14	Earnings per equity share						
	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	1.14	3.32	0.71	4.46	2.06	5.68
	Diluted earnings (loss) per share from continuing operations	1.14	3.32	0.71	4.46	2.06	5.68
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations **	1.14	3.32	0.71	4.46	2.06	5.68
	Diluted earnings (loss) per share from continuing and discontinued operations **	1.14	3.32	0.71	4.46	2.06	5.68

** EPS as presented above is not annualised except for the year ended March 31, 2023

- Notes**
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2023.
 - The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th September, 2023 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified report on the above results.
 - As the Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals, no separate segment information is disclosed. These, in the context of Ind AS - 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
 - Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
 - The Audited Consolidated Statement include the results of the Company's Subsidiary, M/s Hindcon Solutions Private Limited.
 - The Company does not have any exceptional item during the above period.

Place : Kolkata
Date : November 6, 2023.

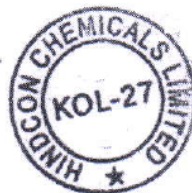


R. B. ROY & CO.
Chartered Accountants

Krishnam

PARTNER

Mem: 062381



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay
(Sanjay Goenka)
Chairman & Managing Director
DIN - 00848190

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No. :- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

Unaudited Consolidated Cash Flow Statement for six months ended 30th September, 2023				(Rs. in Lakhs)
Sl. No.	Particulars	For the Six Month Ended 30.09.2023 (Un-Audited)	For the Six Month Ended 30.09.2022 (Un-Audited)	For the Year Ended 31.03.2023 (Audited)
A	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit before Tax	466.66	222.31	602.28
	Adjustments for:			
	Depreciation and Amortisation Expense	12.76	13.52	28.69
	Finance cost	4.33	1.85	5.03
	Fair Value Changes in Equity Instruments thru' FVTPL	-	-	-
	Provision for Bad Debts	28.47	45.74	132.17
	Profit on Sale of Investments	-	0.26	0.26
	Profit on Sale of Fixed Assets	-	-	-
	Dividend Income	(1.48)	(2.09)	(3.40)
	Provision for Gratuity	-	-	11.10
	Interest Income	(49.06)	(59.67)	(107.25)
	Operating profit before working capital changes	461.68	221.92	668.88
	Adjustments for Changes in Working Capital:			
	Trade receivables, loan and advances and other assets	70.25	2.96	56.72
	Inventories	66.35	7.89	25.35
	Trade payables, other liabilities and provisions	27.95	(302.32)	(56.34)
	Cash generated from operations	626.23	(69.55)	694.61
	Direct Taxes paid (net of Refunds)	(97.07)	(73.50)	(157.46)
	Net Cash Flows (Used in) Operating Activities	529.16	(143.05)	537.15
B	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchases of property, plant and equipment, intangible assets	(10.85)	(13.00)	(113.49)
	(Increase)/Decrease in CWIP	(192.09)	-	(39.41)
	Purchase of Non-current investment	(33.66)	50.47	-
	(Increase)/Decrease in Loan Given	(281.85)	(206.71)	62.02
	Sale of Investments	-	-	55.09
	(Increase)/decrease in Other Bank Balances	(710.08)	-	-
	Interest received	65.69	59.67	106.92
	Dividend received	1.48	2.09	3.40
	Net Cash Flows (Used In) / From Investing Activities	(1,161.36)	(107.48)	74.53
	CASH FLOWS FROM FINANCING ACTIVITIES			
	Repayment of short term borrowings (Net)	(17.24)	205.54	(25.50)
	Dividend Paid	(38.35)	(53.70)	(53.70)
	Finance Cost	(4.30)	(1.85)	(5.03)
	Net Cash Flows From / (Used In) Financing Activities	(59.89)	149.99	(84.23)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(692.09)	(100.54)	527.45
	Opening Cash and Cash Equivalent	750.13	222.68	222.68
	Closing Cash and Cash Equivalent	58.04	122.14	750.13



R. B. ROY & CO.
Chartered Accountants

Krishnam

PARTNER



On behalf of the Board of Directors
For Hindcon Chemicals Limited

Sanjay
(Sanjay Goenka)

Chairman & Managing Director
DIN - 00848190

Place : Kolkata

Date : November 6, 2023.