

HINDCON CHEMICALS LIMITED

(Formerly HIND SILICATES PVT. LTD.)

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027

Tel.: +91 33 2449 0835 / 39, Fax : +91 33 2449 0849

email : contactus@hindcon.com, Website : www.hindcon.com

CIN : U24117WB1998PLC087800



24.05.2019

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref : Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 24th May, 2019 has transacted the following businesses:

1. Approved the Audited Annual Accounts (both standalone & consolidated) for the financial year ended on 31st March, 2019.
2. Pursuant to Regulation 30(6) and 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following :

- Standalone Audited Financial Results for the half year and year ended on 31st March, 2019 along-with Auditor's Report and Declaration-for audit report with unmodified opinion.
- Consolidated Audited Financial Results for the year ended on 31st March, 2019 along-with Auditors' Report and Declaration-for audit report with unmodified opinion.



CML - 5479763



CML - 5361164





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- The Board has recommended a dividend of Rs. 0.60 (6% of the paid up value of shares) per share, subject to approval of shareholders in the Annual General Meeting.

3. Fixed the date, venue of the 21st Annual General Meeting (AGM) of the Company for the financial year 2018-19 and approved the notice thereof and Directors' report. The Annual General Meeting is scheduled to be held on 20th August, 2019.

Please note that the meeting commenced at 01:30 P.M. and concluded at 6.15 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Jaya Bajpai

Jaya Bajpai
Company Secretary



Encl : As Above





PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

Auditor's Report On Half Yearly Standalone Financial Results and Year to Date Results of Hindcon Chemicals Limited Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Hindcon Chemicals Limited

We have audited the accompanying statement of Standalone financial results of **Hindcon Chemicals Limited** for the half year ended on 31st March, 2019 and the year ended as on 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (AS25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

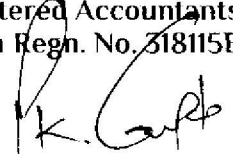
In our opinion and to the best of our information and according to the explanations given to us these half yearly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard: and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Kolkata
May 24, 2019



For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E


(CA. P. K. Gupta)
Proprietor
Membership No. 053799



PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

Auditor's Report On Consolidated Year to Date Results of Hindcon Chemicals Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
The Board of Directors of Hindcon Chemicals Limited

We have audited the accompanying statement of consolidated year to date financial results of **Hindcon Chemicals Limited** ('the Company') and its Subsidiary (together referred as "the Group") for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date financial results:

- (i) include the year to date financial results of the following entities:
 - a) M/s Hindcon Chemicals Limited
 - b) M/s Padmalaya Vinimay Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2018 to 31st March, 2019.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 518115E



(CA. P. K. Gupta)
Proprietor

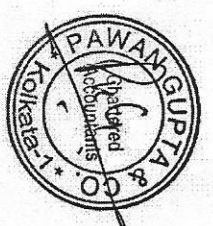
Membership No. 053799

Kolkata
May 24, 2019

Statement of Audited Financial Results for the Half Year and Year ended on 31st March, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		Half year ended on 31/03/2019	Preceding Half year ended on 30/09/2018	Year ended on 31/03/2019	Year ended on 31/03/2018
I	Revenue from operations	2,629.26	1,823.16	4,452.42	3,529.56
II	Other income	(19.14)	65.03	45.89	97.82
III	Total Revenue (I+II)	2610.12	1888.19	4498.31	3627.38
IV	Expenses : Cost of materials consumed Purchase of Stock-in-Trade Changes in inventories of finished goods, work-in-progress and Stock-in-Trade Employee benefits expense Finance costs Depreciation and amortization expense Other expenses	1,244.95 780.61 (4.68) 179.95 2.67 6.86 202.96	1,398.45 (1.18) 164.08 12.36 6.61 118.33	2,643.40 780.61 (5.86) 344.03 13.03 13.47 321.29	2,297.83 97.47 (2.22) 354.87 47.60 14.46 306.39
V	Profit before exceptional and extraordinary items and tax (III-IV)	196.80	189.54	386.34	510.98
VI	Exceptional items	-	189.54	386.34	510.98
VII	Profit before extraordinary items and tax (V-VI)	196.80	189.54	386.34	510.98
VIII	Extraordinary items	196.80	189.54	386.34	510.98
IX	Profit before tax (VII-VIII)	196.80	189.54	386.34	510.98
X	Tax expense : (1) Current tax (2) Deferred tax	(55.00) (0.02)	(47.58) (4.87)	(102.58) (4.89)	(133.52) 20.06
XI	Profit/(Loss) for the period from continuing operations (X-X)	141.78	137.09	278.87	397.52
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations (After tax) (XII-XIII)	-	-	-	-
XIV	Profit/(Loss) for the period before minority interest	141.78	137.09	278.87	397.52
XV	Share of profit/(loss) of associates	-	-	-	-
XVI	Share of profit/(loss) of minority interest	-	-	-	-
XVII	Profit/(loss) of minority interest	-	-	-	-
XVIII	Net profit/(loss) for the period (XV + XVI - XVII)	141.78	137.09	278.87	397.52
XIX	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,023.81	1,023.81	1,023.81	1,023.81
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year.	-	-	1,828.66	1,547.46
XXI	Earnings per Equity Share : (1) Basic (2) Diluted	1.38 1.38	1.34 1.34	2.72 2.72	5.19 5.19



Place : Kolkata
 Date : 24.03.2019

By Order of the Board of Directors
 For Hindcon Chemicals Limited
 Sanjay Goenka
 Managing Director
 DIN - 00848199

HINDCON CHEMICALS LIMITED

CIN : L24117WB1998PLC087800

Registered Office : '62/B, Braunfeld Row 1st Floor, Kolkata - 700027.

Phone No. - 033-2449 0835/39, Fax - 033-2449 0849

Email id - contactus@hindcon.com , Website - www.hindcon.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

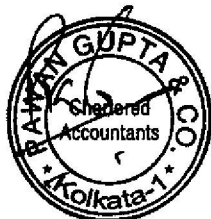
(Rs. in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at year ended 31/03/2019	As at previous year ended 31/03/2018	As at year ended 31/03/2019	As at previous year ended 31/03/2018
		Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES					
(1)	Shareholders' funds				
	(a) Share capital (Face Value- Rs. 10/-)	1,023.81	1,023.81	767.20	767.20
	(b) Reserves and surplus	1,828.68	1,547.46	2,241.82	1,957.50
	(c) Money received against share warrants	-	-	-	-
(2)	Share application money pending allotment	-	-	-	-
(3)	Minority interest	-	-	22.14	19.64
(4)	Non-current liabilities				
	(a) Long-term borrowings	3.17	4.09	3.17	4.09
	(b) Deferred tax liabilities(Net)	-	-	-	-
	(c) Other Long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
(5)	Current liabilities				
	(a) Short-term borrowings	13.86	75.51	13.86	75.51
	(b) Trade payables	-	-	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises;	-	-	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	366.24	363.73	366.24	363.73
	(c) Other current liabilities	102.03	165.30	102.54	166.17
	(d) Short-term provisions	103.00	132.80	104.67	147.35
	TOTAL	3,440.77	3,312.70	3,621.64	3,501.19
II. ASSETS					
(1)	Non-current assets				
	(a) Property, Plant & Equipment				
	(i) Tangible assets	100.46	108.08	100.46	108.08
	(ii) Intangible assets	-	-	-	-
	(iii) Capital work-in-progress	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-current investments	407.51	324.33	431.59	343.09
	(c) Deferred tax assets (net)	21.27	26.15	21.27	26.15
	(d) Long-term loans and advances	39.94	49.05	39.94	49.05
	(e) Other non-current assets	-	-	-	-
(2)	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	271.03	286.28	271.03	286.28
	(c) Trade receivables	1,940.80	1,831.46	1,940.80	1,831.46
	(d) Cash and cash equivalents	119.77	428.05	130.85	433.42
	(e) Short-term loans and advances	525.84	254.76	667.63	412.41
	(f) Other current assets	14.15	4.54	18.07	6.25
	TOTAL	3,440.77	3,312.70	3,621.64	3,501.19

NOTES:

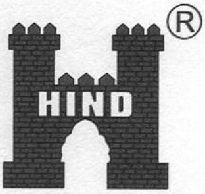
- The Company has single reportable business segment only, i.e. Construction Chemicals. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of 'Accounting Standard (AS) 17 - Segment Reporting'.
- The Board has recommended a dividend of Rs. 0/80 (6% on the paid up value of shares) per share, subject to approval of shareholders in the Annual General Meeting
- The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the Ministry of Corporate Affairs.
- The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as the provisions of IndAS is not applicable to the Company.
- The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, AS and Schedule III (Division I) to the Companies Act, 2013.
- The figures of the half year ended on 31.03.2019 are the balancing figures between the audited figures in respect of the full financial year upto 31.03.2019 and half yearly figures upto 30.09.2018.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 24th May, 2019.

Place : Kolkata
Date : 24.05.2019



By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Goents
Managing Director
DIN - 00848190



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CIN : U24117WB1998PLC087800



24.05.2019

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plazza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Ref : Symbol - HINDCON

Dear Sir,

Reg : Declaration with respect to Standalone Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. Pawan Gupta & Co., Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the audited standalone financial results for the financial year ended on 31st March, 2019.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Sanjay Goenka
Managing Director
DIN: 00848190

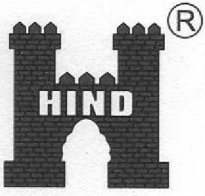


CML - 5479783



CML - 5381164





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Mumbai - 400 051.

Ref : Symbol - HINDCON

Dear Sir,

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Kindly take the above information on record.

For Hindcon Chemicals Limited


Sanjay Goenka
Managing Director
DIN: 00848190

