



# HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027  
Tel.: +91 33 2449 0835 / 39, Fax : +91 33 2449 0849  
email : [contactus@hindcon.com](mailto:contactus@hindcon.com), Website : [www.hindcon.com](http://www.hindcon.com)  
CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE  
UDYOG AADHAR NUMBER : WB08B0002474



28.05.2022

**The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block 'G',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.**

**Ref : Symbol- HINDCON**

Dear Sir,

**Reg: Outcome of Board Meeting-**

With reference to our letter dated 20<sup>th</sup> May, 2022, the Board of Directors of the Company in its meeting held on date i.e. 28<sup>th</sup> May, 2022 has, inter-alia, transacted the following businesses:

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2022 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I**.
2. Reviewed and approved the Audited Annual Accounts (both Standalone and Consolidated) for the financial year ended on 31<sup>st</sup> March, 2022.
3. Recommended a dividend of 7% (Rs.0.70 per equity share) on the paid-up value of Rs.10/- per share.
4. Noted the resignation of Mr. Krishna Kumar Tantia (DIN: 00315796), from the office of Independent Directors of the Company with immediate effect due to his personal reasons.

Mr. Tantia further confirms that there is no other material reason for his resignation other than that mentioned in the resignation letter as enclosed as **Annexure-II**.





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Details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are mentioned in **Annexure- III** attached hereto.

5. Approved the appointment of **Mr. Sudhir Kumar Bhartia (DIN: 00644721)** as an Independent Director of the Company for a period of 5 (five) years with immediate effect, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profile is enclosed herewith as **Annexure- IV**.

Please note that the meeting commenced at 2:00 P.M. and concluded at 4:15 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

**For Hindcon Chemicals Limited**


**Jaya Bajpai**  
Company Secretary

**Encl: As Above**



# *R B Roy & Co.*

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033  
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS**  
**HINDCON CHEMICALS LTD**

**REPORT ON STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED AS ON 31<sup>ST</sup> MARCH, 2022 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Opinion:**

1. We have audited the standalone annual financial results of **M/s Hindcon Chemicals Ltd** (hereinafter referred to as the 'Company') for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the quarter/ twelve months ended on 31<sup>st</sup> March 2022, Standalone Balance Sheet as at 31<sup>st</sup> March 2022 and Standalone Statement of Cash Flows for the year ended on 31<sup>st</sup> March 2022), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (ii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2022.

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

BRANCH AT : CHENNAI



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requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

## **Management's Responsibilities for the Standalone Financial Results**

4. This Statement has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2022. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



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8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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11. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

## Other Matters

12. The Standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect to above matter.



Kolkata  
May 28, 2022  
UDIN: 22062381AJUTOL7144

For R B ROY & CO.  
Chartered Accountants  
Firm Regn. No. 322805E

*Krishnan*

( CA. N. Krishnan )  
Partner

Membership No. 062381

(Rs. in Lakhs)						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)						
Sl No.	Particulars	Three months ended			Year ended	
		31-03-2022 (Refer Note No. 4)	12/31/2021	31-03-2021 (Refer Note No. 4)	3/31/2022	3/31/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Revenue from operations					
	(b) Other income	2,150.33	1,667.54	1,427.88	6,370.31	4,427.19
	<b>Total income from operations (net)</b>	17.13	24.50	55.49	155.51	201.85
<b>2</b>	<b>Expenses</b>	2,167.46	1,692.04	1,483.37	6,525.82	4,629.04
	a) Cost of Material Consumed					
	b) Purchases of Stock-in-Trade	1,294.29	801.20	832.62	3,358.07	2,352.79
	c) Changes in inventories of finished goods and work-in-progress	472.92	518.92	310.83	1,730.31	1,049.08
	d) Employee benefits expense	(1.77)	2.12	4.25	(4.25)	0.71
	e) Finance costs	94.97	82.96	86.80	368.32	291.19
	f) Depreciation and amortisation expense	0.41	0.33	0.26	2.24	1.47
	g) Other expenses	7.52	7.05	5.68	25.28	18.49
	<b>Total expenses</b>	2,012.80	1,534.35	1,334.49	5,900.09	3,993.83
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	154.66	157.69	148.88	625.73	635.21
	Exceptional items	-	-	-	-	-
<b>4</b>	<b>Profit before tax (3-4)</b>	154.66	157.69	148.88	625.73	635.21
<b>5</b>	<b>Tax expense</b>					
	a) Current Taxes					
	b) Deferred Tax	44.62	47.00	40.10	163.62	170.18
	<b>Total Tax Expenses (a+b)</b>	(6.41)	(2.21)	(14.26)	(10.90)	(9.51)
<b>6</b>	<b>Net Profit for the period from continuing Operations</b>	116.45	112.90	122.95	473.01	474.54
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
<b>7</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	116.45	112.90	122.95	473.01	474.54
	Share of Profit(Loss) of associates and joint ventures accoing for using equity method	-	-	-	-	-
<b>8</b>	<b>Total Profit (Loss) for Period</b>	116.45	112.90	122.95	473.01	474.54
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>					
	(a) Items that will not be reclassified to profit or loss	56.93	23.15	(3.21)	173.25	104.81
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(3.17)	(1.36)	(0.74)	(15.55)	(15.07)
	<b>Total Other Comprehensive Income (net of tax)</b>	53.76	21.79	(3.95)	157.70	89.74
<b>10</b>	<b>Total Comprehensive Income for the period</b>	170.21	134.69	119.00	630.71	564.28
<b>11</b>	<b>Details Equity Share Capital</b>					
	Paid-up equity share capital					
	Face Value of Equity Share Capital	1,023.81	1,023.81	1,023.81	1,023.81	1,023.81
<b>12</b>	<b>Earnings per equity share</b>	10.00	10.00	10.00	10.00	10.00
	<b>i Earnings per equity share for Continuing Operations</b>					
	Basic earnings (loss) per share from continuing operations	1.14	1.10	1.20	4.62	4.64
	Diluted earnings (loss) per share from continuing operations	1.14	1.10	1.20	4.62	4.64
	<b>ii Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	<b>iii Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	1.14	1.10	1.20	4.62	4.64
	Diluted earnings (loss) per share from continuing and discontinued operations	1.14	1.10	1.20	4.62	4.64

- Notes:**
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2022.
  - The Board of Directors of the Company has recommended a final dividend @ 7% ( Rs 0.70 per equity share) on the face value Rs 10/- each (fully paid up).
  - The Standalone financial results of the Company have been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (‘the Regulation’) as amended. The Company has migrated from SME Board to Main Board of NSE from July 5, 2021 and therefore adopted Ind AS during the year with the transition date as 1st April, 2020. Financial results for all the periods presented above have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Results.
  - Figures for the quarter ended March 31, 2022 and March 31, 2021, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.



*Smm*

5 Reconciliation between Standalone Unaudited Financial Results as reported under erstwhile Indian GAAP ( referred to as I-GAAP ) and Ind AS are summarised as below :

Particulars	Quarter ended	Year ended
	31st March 2021	31st March 2021
Net profit after tax as per I-GAAP	102.36	441.64
<b>Adjustments increasing/(decreasing) Net Profit After Tax as reported under previous</b>		
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)	1.63	7.63
Tax Adjustment on Above Items	1.64	3.27
Impact of measuring equity instruments, at fair value through OCI	1.36	6.27
Deferred Tax on Provision for Doubtful Debts not recognised earlier	12.36	12.36
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes,	3.37	3.37
<b>Net profit after tax as per previous Ind AS</b>	<b>122.95</b>	<b>474.54</b>
Other Comprehensive Income, Net of Tax	(3.95)	89.74
<b>Total Comprehensive Income</b>	<b>119.00</b>	<b>564.28</b>

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

- 6 The Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals. In the context of Ind AS - 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 7 The previous period figures have been regrouped/re-classified, wherever necessary, to confirm to the current period's classification.
- 8 The Company does not have any exceptional item during the above period.

Place : Kolkata  
Date : May 28, 2022.



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

*Sanjay Goenka*  
( Sanjay Goenka )  
Chairman & Managing Director  
DIN - 00348190



**HINDCON CHEMICALS LIMITED**

CIN :- L24117WB1998PLC087800

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022**

(Rs. in Lakhs)

Sl. No.	Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	172.01	140.87
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	129.91	228.39
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	100.98	103.46
	(i) Deferred tax assets (net)	31.96	36.60
	(j) Other non-current assets	2.84	3.42
(2)	<b>Current assets</b>		
	(a) Inventories	357.42	202.93
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,635.83	1,920.55
	(iii) Cash and cash equivalents	220.06	644.61
	(iv) Bank balances other than (iii) above	320.69	354.41
	(v) Loans	-	-
	(vi) Others financial assets	463.16	182.95
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	554.64	288.92
	<b>Total Assets</b>	<b>4,989.50</b>	<b>4,107.11</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	1,023.81	1,023.81
	(b) Other Equity	2,687.12	2,312.36
(2)	<b>LIABILITIES</b>		
	<b>Non Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	2.43	1.39
	(b) Provisions	0.51	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	123.65	98.83
	(ii) Trade payables	788.73	470.86
	(iii) Other financial liabilities	1.28	0.13
	(b) Other current liabilities	22.54	25.28
	(c) Provisions	3.51	2.15
	(d) Current Tax Liabilities (Net)	335.92	172.30
	<b>Total Equity and Liabilities</b>	<b>4,989.50</b>	<b>4,107.11</b>

On behalf of the Board of Directors  
For Hindcon Chemicals Limited

(Sanjay Goenka)  
Chairman & Managing Director  
DIN - 00848190

Place : Kolkata  
Date : May 28, 2022.



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Standalone Cash Flow Statement for the year ended 31st March, 2022			
Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2022	As at 31.03.2021
		Audited	Audited
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	625.73	635.21
	<i>Adjustments for:</i>		
	Depreciation and Amortisation Expense	25.28	18.49
	Interest Income	(69.03)	(92.80)
	Dividend Income	(37.37)	(1.00)
	Finance cost	2.24	1.47
	Fair Value Changes in Equity Instruments thru' FVTPL	2.99	(7.63)
	Profit on Sale of Fixed Assets	(2.15)	-
	Profit on Sale of Investments	(2.85)	-
	Provision for Gratuity	4.32	(1.22)
	<b>Operating profit before working capital changes</b>	<b>549.16</b>	<b>552.52</b>
	<i>Adjustments for Changes in Working Capital:</i>		
	Trade receivables, loan and advances and other assets	(1,023.95)	126.64
	Inventories	(154.49)	7.95
	Trade payables, other liabilities and provisions	313.75	(30.30)
	<b>Cash generated from operations</b>	<b>(315.53)</b>	<b>656.81</b>
	Direct Taxes paid (net of Refunds)	(200.49)	(140.00)
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>(516.02)</b>	<b>516.81</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchases of property, plant and equipment, intangible assets	(54.27)	(46.14)
	Purchase (Sale) of Non-current investment	272.70	16.85
	Interest received	69.03	101.13
	Dividend received	37.37	1.00
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>324.83</b>	<b>72.84</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Repayment of short term borrowings (Net)	24.82	69.30
	Dividend Paid	(255.95)	(92.14)
	Finance Cost	(2.23)	(1.47)
	<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>(233.36)</b>	<b>(24.31)</b>
	<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(424.55)</b>	<b>565.34</b>
	<b>Opening Cash and Cash Equivalent</b>	<b>644.61</b>	<b>79.27</b>
	<b>Closing Cash and Cash Equivalent</b>	<b>220.06</b>	<b>644.61</b>



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

( Sanjay Goenka )

Chairman & Managing Director  
DIN - 00848190

Place : Kolkata  
Date : May 28, 2022.

# R B Roy & Co.

CHARTERED ACCOUNTANTS

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PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS  
HINDCON CHEMICALS LTD

REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR  
ENDED AS ON 31<sup>ST</sup> MARCH, 2022 PURSUANT TO THE REGULATION 33 OF THE  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,  
2015

### Opinion:

1. We have audited the accompanying Consolidated Financial Results of M/s Hindcon Chemicals Limited (the "Parent"), and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (the "Consolidated Financial Results" comprising of Consolidated Statement of Profit and Loss for the quarter/ twelve months ended on 31<sup>st</sup> March 2022, Consolidated Balance Sheet as at 31<sup>st</sup> March 2022 and Consolidated Statement of Cash Flows for the year ended on 31<sup>st</sup> March 2022), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 12 below, the Statement:
  - (i) include the quarterly financial results and year to date of the following entities:
    - a. M/s Hindcon Solutions Private Limited ( Subsidiary )
  - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
  - (iii) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of consolidated net profit and total comprehensive income and other financial information of the Group and its subsidiary, for the year ended March 31, 2022.



BRANCH AT : CHENNAI

# *R B Roy & Co.*

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033  
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

## **Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

## **Management's Responsibilities for the Consolidated Financial Results**

4. The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors is responsible for the preparation and presentation of the Consolidated Financial Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its joint venture in accordance with the accounting principles generally accepted in India, including the Ind-AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group and its joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the holding Company, as aforesaid.



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5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group and of its associate companies and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associate companies and jointly controlled entities.

## **Auditor's Responsibilities for the Audit of the Consolidated Statement:**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, and its joint venture (covered under the Act) have adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture, to continue as a going concern. If we conclude that a material uncertainty



BRANCH AT : CHENNAI

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exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



# R B Roy & Co.

CHARTERED ACCOUNTANTS

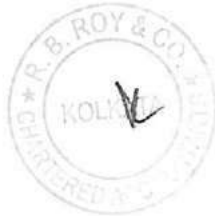
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## Other Matters

12. The accompanying Statement includes the audited financial statements and other financial information, in respect of aforesaid subsidiary, whose financial statements include total assets of Rs 565.20 Lacs as at March 31, 2022, total revenues of Rs 3.60 Lacs and Rs 372.50 Lacs, total net profit after tax of Rs.4.87 Lacs and Rs. 52.87 Lacs, total comprehensive income of Rs.6.94 Lacs and Rs. 78.18 Lacs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 1.58 Lacs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.
13. The independent auditor's report on the financial statements and financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.
14. The Statement includes the consolidated financial results for the quarter ended 31<sup>st</sup> March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion on the consolidated annual financial results is not modified in respect of above matters.

Kolkata  
May 28, 2022  
UDIN: 22062381AJUTJH4612



For R B ROY & CO.  
Chartered Accountants  
Firm Regn. No. 322805E  
*krishnan*  
( CA. N. Krishnan )  
Partner  
Membership No. 062381

(Rs. in Lakhs)

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Sl.No.	Particulars	Three months ended			Year ended	
		31-03-2022 (Refer Note No. 4)	12/31/2021	31-03-2021 (Refer Note No. 4)	3/31/2022	3/31/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	(a) Revenue from operations	2,180.34	1,687.54	1,427.88	6,661.98	4,427.19
	(b) Other income	20.72	30.97	60.88	136.77	215.00
	<b>Total income from operations (net)</b>	<b>2,171.06</b>	<b>1,698.51</b>	<b>1,488.76</b>	<b>6,798.75</b>	<b>4,642.19</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Material Consumed	1,294.29	811.83	832.62	3,358.97	2,352.79
	b) Purchases of Stock-in-Trade	472.92	518.92	310.83	2,016.17	1,049.08
	c) Changes in inventories of finished goods and work-in-progress	(1.77)	2.12	4.25	(4.25)	0.71
	d) Employee benefits expense	95.56	93.57	87.40	370.74	293.35
	e) Finance costs	0.41	0.32	0.28	2.24	1.47
	f) Depreciation and amortisation expense	7.53	7.07	5.68	25.29	18.49
	g) Other expenses	145.29	101.26	94.50	420.48	281.32
	<b>Total expenses</b>	<b>2,014.23</b>	<b>1,535.09</b>	<b>1,335.64</b>	<b>6,189.64</b>	<b>3,997.21</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>156.83</b>	<b>163.42</b>	<b>153.22</b>	<b>609.11</b>	<b>644.98</b>
	Exceptional items	-	-	-	-	-
<b>4</b>	<b>Profit before tax (3-4)</b>	<b>156.83</b>	<b>163.42</b>	<b>153.22</b>	<b>609.11</b>	<b>644.98</b>
<b>5</b>	<b>Tax expense</b>					
	a) Current Taxes	42.12	58.98	39.66	193.70	177.18
	b) Deferred Tax	(6.61)	(2.01)	(14.28)	(10.90)	(9.51)
	<b>Total Tax Expenses (a+b)</b>	<b>35.51</b>	<b>56.97</b>	<b>25.40</b>	<b>182.80</b>	<b>167.65</b>
<b>6</b>	<b>Net Profit for the period from continuing Operations</b>	<b>121.32</b>	<b>106.45</b>	<b>127.82</b>	<b>426.31</b>	<b>477.33</b>
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-
<b>7</b>	<b>Net Profit for the period from discontinuing Operations after Tax</b>	<b>121.32</b>	<b>106.45</b>	<b>127.82</b>	<b>426.31</b>	<b>477.33</b>
	Share of Profit(Loss) of associates and joint ventures accoring for using equity method	-	-	-	-	-
<b>8</b>	<b>Total Profit (Loss) for Period</b>	<b>121.32</b>	<b>106.45</b>	<b>127.82</b>	<b>426.31</b>	<b>477.33</b>
<b>9</b>	<b>Other Comprehensive Income (net of tax)</b>					
	(a) Items that will not be reclassified to profit or loss	59.64	22.03	5.86	200.41	145.10
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	(3.82)	(0.60)	(1.21)	(17.41)	(19.19)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>55.82</b>	<b>21.43</b>	<b>4.65</b>	<b>183.00</b>	<b>125.91</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>177.14</b>	<b>127.88</b>	<b>132.47</b>	<b>609.31</b>	<b>603.24</b>
<b>11</b>	<b>Total Profit or Loss, attributable to</b>					
	Profit or loss, attributable to owners of parent	120.20	105.73	123.62	423.08	473.33
	Total profit or loss, attributable to non-controlling interests	1.12	0.72	4.20	3.23	4.00
<b>12</b>	<b>Total Comprehensive income for the period attributable to</b>					
	Comprehensive income for the period attributable to owners of parent	175.52	127.00	128.03	603.66	597.32
	Total comprehensive income for the period attributable to owners of	1.63	0.88	4.44	5.36	5.92
<b>13</b>	<b>Details Equity Share Capital</b>					
	Paid-up equity share capital	767.20	767.20	767.20	767.20	767.20
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
<b>14</b>	<b>Earnings per equity share</b>					
	i <b>Earnings per equity share for Continuing Operations</b>					
	Basic earnings (loss) per share from continuing operations	1.58	1.39	1.66	5.58	6.22
	Diluted earnings (loss) per share from continuing operations	1.58	1.39	1.66	5.58	6.22
	ii <b>Earnings per equity share for discontinued operations</b>					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
	iii <b>Earnings per equity share</b>					
	Basic earnings (loss) per share from continuing and discontinued operations	1.58	1.39	1.66	5.58	6.22
	Diluted earnings (loss) per share from continuing and discontinued operations	1.58	1.39	1.66	5.58	6.22

- Notes:**
- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2022.
  - The Board of Directors of the Company has recommended a final dividend @ 7% ( Rs 0.70 per equity share) on the face value Rs 10/- each (fully paid up).
  - The Consolidated financial results of the Company have been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ( Ind AS ) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the Regulation) as amended. The Company has migrated from SME Board to Main Board of NSE from July 5, 2021 and therefore adopted Ind AS during the year with the transition date as 1st April, 2020. Financial results for all the periods presented above have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Results.
  - Figures for the quarter ended March 31, 2022 and March 31, 2021, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.



*S.M.N.*



5 Reconciliation between Consolidated Unaudited Financial Results as reported under erstwhile Indian GAAP ( referred to as I-GAAP ) and Ind AS are summarised as below :

Particulars	Quarter ended		Year ended	
	31st March 2021		31st March 2021	
Net profit after tax as per I-GAAP			115.74	456.33
<b>Adjustments increasing/(decreasing) Net Profit After Tax as reported under previous</b>				
Impact of measuring investments at Fair Value through Profit or Loss (FVTPL)			1.83	7.63
Tax Adjustment on Above Items			1.84	3.27
Impact of measuring equity instruments, at fair value through OCI			(6.70)	(4.77)
Deferred Tax on Provision for Doubtful Debts not recognised earlier			12.36	12.36
Deferred Tax on Investments through OCI			(0.42)	(0.89)
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes,			3.37	3.37
<b>Net profit after tax as per previous Ind AS</b>			<b>127.82</b>	<b>477.33</b>
Other Comprehensive Income, Net of Tax			4.65	125.91
<b>Total Comprehensive Income</b>			<b>132.47</b>	<b>603.24</b>

Other Comprehensive Income primarily includes impact of fair valuation of quoted non-current investments and re-measurement gains/losses on actuarial valuation of post-employment defined benefits.

- 6 The Company's business activity falls within a single significant primary business segment i.e. sodium silicate & construction chemicals. In the context of Ind AS - 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 7 The previous period figures have been regrouped/re-classified wherever necessary, to conform to the current period's classification.
- 8 The Company does not have any exceptional item during the above period.
- 9 The Audited Consolidated Statement include the result of the Company's Subsidiary, M/s Hindcon Solutions Private Limited ( Formerly M/s Padmalaya Vinimay Private Limited ).

Place : Kolkata  
Date : May 28, 2022.



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

( Sanjay Goenka )  
Chairman & Managing Director  
DIN - 00848190

**HINDCON CHEMICALS LIMITED**

CIN :- L24117WB1998PLC087800

Registered Office :- 62B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022**

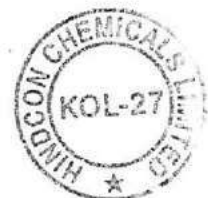
Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 31.03.2022	As at 31.03.2021
		Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	172.01	140.87
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	320.57	278.79
	(ii) Trade receivables	-	-
	(iii) Other financial Assets	100.98	103.46
	(i) Deferred tax assets (net)	34.08	51.47
	(j) Other non-current assets	2.84	3.42
(2)	<b>Current assets</b>		
	(a) Inventories	357.42	202.93
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,635.83	1,920.55
	(iii) Cash and cash equivalents	222.68	648.81
	(iv) Bank balances other than(iii) above	321.49	383.01
	(v) Loans	-	-
	(vi) Others financial assets	508.29	293.86
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	585.39	294.76
	<b>Total Assets</b>	<b>5,261.58</b>	<b>4,321.93</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital	767.20	767.20
	(b) Other Equity	3,151.87	2,740.62
	(c) Non Controlling Interests	40.46	35.10
(2)	<b>LIABILITIES</b>		
	<b>Non Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	2.43	1.39
	(b) Provisions	0.51	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	123.65	98.83
	(ii) Trade payables	789.55	471.88
	(iii) Other financial liabilities	1.28	0.13
	(b) Other current liabilities	22.60	25.33
	(c) Provisions	3.51	2.15
	(d) Current Tax Liabilities (Net)	358.52	179.30
	<b>Total Equity and Liabilities</b>	<b>5,261.58</b>	<b>4,321.93</b>

Place : Kolkata  
Date : May 28, 2022.



On behalf of the Board of Directors  
For Hindcon Chemicals Limited

( Sanjay Goenka )  
Chairman & Managing Director  
DIN - 00848190



# HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

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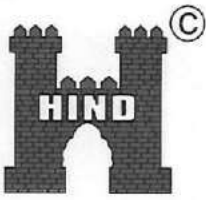
Consolidated Cash Flow Statement for the year ended 31st March, 2022			
(Rs. in Lakhs)			
Sl. No.	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before Tax	609.11	644.98
	<i>Adjustments for:</i>		
	Depreciation and Amortisation Expense	25.28	18.49
	Interest Income	(78.03)	(105.54)
	Dividend Income	(4.93)	(1.40)
	Finance cost	2.24	1.47
	Fair Value Changes in Equity Instruments thru' FVTPL	2.99	(7.63)
	Profit on Sale of Fixed Assets	(2.15)	-
	Profit on Sale of Investments	(2.85)	-
	Provision for Gratuity	4.32	(1.22)
	<b>Operating profit before working capital changes</b>	<b>555.98</b>	<b>549.15</b>
	<i>Adjustments for Changes in Working Capital:</i>		
	Trade receivables, loan and advances and other assets	(941.86)	93.32
	Inventories	(154.49)	7.95
	Trade payables, other liabilities and provisions	313.55	(29.79)
	<b>Cash generated from operations</b>	<b>(226.82)</b>	<b>620.63</b>
	Direct Taxes paid (net of Refunds)	(217.49)	(142.20)
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>(444.31)</b>	<b>478.43</b>
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchases of property, plant and equipment, intangible assets	(54.27)	(46.14)
	Purchase of Non-current investment	159.60	10.22
	Interest received	78.03	113.45
	Dividend received	4.93	1.40
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>188.29</b>	<b>78.93</b>
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Repayment of short term borrowings (Net)	24.83	69.30
	Dividend Paid	(192.70)	(69.05)
	Finance Cost	(2.24)	(1.47)
	<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>(170.11)</b>	<b>(1.22)</b>
	<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(426.13)</b>	<b>556.14</b>
	Opening Cash and Cash Equivalent	648.81	92.67
	<b>Closing Cash and Cash Equivalent</b>	<b>222.68</b>	<b>648.81</b>

On behalf of the Board of Directors  
For Hindcon Chemicals Limited

( Sanjay Goenka )  
Chairman & Managing Director  
DIN - 00848190

Place : Kolkata  
Date : May 28, 2022.





# HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027  
Tel.:+91 33 2449 0835 / 39, Fax :+91 33 2449 0849  
email : contactus@hindcon.com, Website : www.hindcon.com  
CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE  
UDYOG AADHAR NUMBER : WB08B0002474



28.05.2022

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block 'G',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Ref: Symbol - HINDCON**

Dear Sir(s),

**Reg: Declaration with respect to Standalone & Consolidated Audit Report with unmodified opinion**

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and amendments thereof, we hereby declare that Statutory Auditors of the Company viz. **M/s. R B Roy & Co., Chartered Accountants**, have not expressed any modified opinion(s) on the Standalone & Consolidated Audited Standalone Financial Results for the financial year ended on 31<sup>st</sup> March, 2022.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Hindcon Chemicals Limited**

**Sanjay Goenka**  
**Chairman & Managing Director**  
**DIN: 00848190**



**KRISHNA KUMAR TANTIA****2, AUCKLAND SQUARE  
KOLKATA – 700 017  
Phone No: 98302 16661  
Email Id: [tantiakanhaiva@gmail.com](mailto:tantiakanhaiva@gmail.com)**

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Date: 28<sup>th</sup> May, 2022

To,  
Board of Directors,  
M/s. Hindcon Chemicals Limited,  
62B, Braunfeld Row, 1<sup>st</sup> Floor,  
Kolkata -700027

**Reg: Resignation from the office of Independent Directors of the Company**

Dear Sir(s),

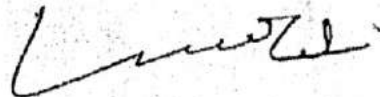
I hereby tender my resignation from the office of Independent Directors of the Company with immediate effect due to my personal occupancy.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I take this opportunity to thank all my esteemed Board members for their excellent cooperation and support provided to me during my association as an Independent Director with the Company.

**Thanking You,**

Yours faithfully,



**Krishna Kumar Tantia  
Independent Director  
DIN: 00315796**



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## Annexure-III

1. Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Description
1.	Name	Mr. Krishna Kumar Tantia (DIN: 00315796)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Tantia has tendered his resignation from the office of Independent Directors of the Company due to his personal reasons.
3.	Date of appointment/cessation (as applicable)	28 <sup>th</sup> May, 2022
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between Directors	Not Applicable

2. List of the Listed Companies in which Mr. Krishna Kumar Tantia holds Directorship:

Name of Listed Company	Category of Directorship	Membership of Boar Committees
Hindcon Chemicals Limited	Independent Director	<ul style="list-style-type: none"><li>Audit Committee: Member</li><li>Nomination &amp; Remuneration Committee: Member</li><li>Stakeholders' Relationship Committee: Member</li></ul>





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UDYOG AADHAR NUMBER : WB08B0002474



## Annexure-IV

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Description
1.	Name	Mr. Sudhir Kumar Bhartia (DIN: 00644721)
2.	Reason for change viz., appointment	Appointment of Mr. Sudhir Kumar Bhartia as an Independent Director of the Company for a period of five years with immediate effect, subject to the approval of members of the Company in the ensuing Annual General Meeting.
3.	Date of appointment	28 <sup>th</sup> May, 2022, subject to the approval of the members in the ensuing Annual General Meeting.
4.	Brief Profile	Mr. Bhartia have experience in the field of accounts & finance. Consultancy services in facilitating for setting up industries of various products under MSME. Presently Director in NBFC and Laminate manufacturing Unit.
5.	Disclosure of relationships between Directors	Mr. Sudhir Kumar Bhartia is not related to any of the Directors of the Company
6.	Information as required under Circular No. LIST/COMP/14/2018-19 & NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Sudhir Kumar Bhartia is not debarred from holding office of a Independent Director.

