

HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027

Tel.: +91 33 2449 0835 / 39, Fax : +91 33 2449 0849

email : contactus@hindcon.com, Website : www.hindcon.com

CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE

UDYOG AADHAR NUMBER : WB08B0002474



26.06.2021

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Ref : Symbol- HINDCON

Dear Sir,

Reg: Outcome of Board Meeting and Adjournment thereof

With reference to our letter dated 18th June, 2021, the Board of Directors of the Company in its meeting held on 26th June, 2021 has, inter-alia, transacted the following business:

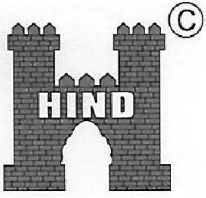
1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on 31st March, 2021 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed alongwith declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I**.

2. Reviewed and approved the Audited Annual Accounts (both Standalone and Consolidated) for the financial year ended on 31st March, 2021.

3. Approved the re-appointment of **Mr. Krishna Kumar Tantia (DIN: 00315796)** as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 8th August, 2022, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

4. Approved the re-appointment of **Mr. Girdhari Lal Goenka (DIN: 00613725)** as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 8th August, 2022, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.





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5. Approved the re-appointment of **Mr. Binay Kumar Agarwal (DIN: 01342065)** as an Independent Director of the Company for a further period of 5 (five) years w.e.f. 8th August, 2022, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

6. The Board Meeting held on date has been adjourned and the same will be on 20th July, 2021 to consider, inter-alia and recommend Dividend, if any, for the financial year 2020-21.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the brief profiles are enclosed herewith as **Annexure- II, III and IV** respectively.

Please note that the meeting commenced at 1:00 P.M. and concluded at 5:15 P.M.

This may please be informed to the members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited



Jaya Bajpai
Company Secretary

Encl: As Above



R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HINDCON CHEMICALS LTD ON STANDALONE HALF YEARLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
Hindcon Chemicals Ltd

We have audited the accompanying Standalone financial results of **Hindcon Chemicals Ltd (hereinafter referred to as the "the company")** for the half year ended on **31st March, 2021**, and the year ended as on 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view in conformity with Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the half year and year ended March 31, 2021.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

The statement includes the results for the half year ended March 31, 2021, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the first half year of the current financial year which was subject to limited review by us.



Emphasis of Matter

We invite attention to Note 31 of the Standalone Financial Statements as regards the Management's evaluation of uncertainties related to COVID-19, a global pandemic and its consequential effects on the carrying value of the assets as at 31st March, 2021 and operations of the Company.

Our opinion is not qualified in respect of above matter.

Management's Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the half year and year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as



fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Kolkata
June 26, 2021
UDIN: 21062381AAAACP4121

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E

N. Krishnan
(CA. N. Krishnan)
Partner
Membership No. 062381

HINDCON CHEMICALS LIMITED

CIN : L24117WB1998PLC087800

Registered Office : 62/B, Braunfeld Row 1st Floor, Kolkata - 700027

Phone No. - 033-2449 0839, Fax - 033-2449 0849

Email id - contactus@hindcon.com , Website - www.hindcon.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021 (STANDALONE)

(Rs. in Lakhs)

Sl. No.	Particulars	As at year ended	As at previous year ended
		31/03/2021	31/03/2020
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1)	Shareholders' funds		
	(a) Share capital (Face Value- Rs. 10/-)	1,023.81	1,023.81
	(b) Reserves and surplus	2,409.88	2,060.39
	(c) Money received against share warrants	-	-
(2)	Share application money pending allotment	-	-
(3)	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities(Net)	-	-
	(c) Other Long-term liabilities	1.39	3.84
	(d) Long-term provisions	-	-
(4)	Current liabilities		
	(a) Short-term borrowings	98.83	29.53
	(b) Trade payables	-	-
	i. Total outstanding dues of micro enterprises and small enterprises;	18.26	28.03
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	423.98	470.59
	(c) Other current liabilities	54.03	25.50
	(d) Short-term provisions	174.45	104.25
	TOTAL	4,204.63	3,745.94
II. ASSETS			
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	140.87	113.21
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	354.58	377.71
	(c) Deferred tax assets (net)	7.93	14.05
	(d) Long-term loans and advances	6.88	9.57
	(e) Other non-current assets	100.00	-
(2)	Current assets		
	(a) Current investments	-	-
	(b) Inventories	202.93	210.89
	(c) Trade receivables	1,920.55	1,983.19
	(d) Cash and cash equivalents	999.02	292.88
	(e) Short-term loans and advances	453.92	718.16
	(f) Other current assets	17.95	26.28
	TOTAL	4,204.63	3,745.94

R. B. ROY & CO.
Chartered Accountants

Roy

PARTNER



FEN: 3228 05 E

FCA: 062381

By Order of the Board of Directors
For Hindcon Chemicals Limited



Chairman and Managing Director
DIN - 00846190

Place : Kolkata
Date : 26.06.2021

HINDCON CHEMICALS LIMITED
 CIN - L24117WB1998PLC087800
 Registered Office :- 62/B, Braunfeld Row, 1st Floor, Kolkata – 700 027
 Phone No. :- 033-2449 0839, Fax :- 033-2449 0849
 Email id :- contactus@hindcon.com , Website :- www.hindcon.com

(Rs. in Lakhs)

Statement of Standalone Audited Financial Results for the Half Year and Year Ended 31 st March, 2021						
Sl. No.	Particulars	Half year ended on		Year Ended		
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,643.85	1,794.81	2,396.55	4,438.66	4,427.88
II	Other Income	135.00	59.21	58.78	194.21	97.37
III	Total Revenue (I+II)	2,778.85	1,854.02	2,455.33	4,632.87	4,525.25
IV	Expenses :					
	Cost of materials consumed	1,413.78	905.07	1,405.77	2,318.85	2,728.75
	Purchases of Stock-in-Trade	710.42	338.66	319.46	1,049.08	613.03
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.61	(3.90)	3.90	0.71	10.19
	Employee benefits expense	166.29	128.27	161.91	294.56	332.80
	Finance costs	0.55	0.92	0.14	1.47	0.31
	Depreciation and amortization expense	10.56	7.93	7.21	18.49	14.02
	Other expenses	173.43	158.34	288.31	351.77	407.83
	Total expenses	2,479.64	1,535.29	2,186.70	4,014.93	4,106.93
V	Profit before exceptional and extraordinary items and tax (III-IV)	299.21	318.73	268.63	617.94	418.32
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	299.21	318.73	268.63	617.94	418.32
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	299.21	318.73	268.63	617.94	418.32
X	Tax expense :					
	(1) Current tax	(81.18)	(89.00)	(67.20)	(170.18)	(104.69)
	(2) Deferred tax	(0.30)	(5.82)	(0.20)	(6.12)	(7.22)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	217.73	223.91	201.23	441.64	306.41
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	217.73	223.91	201.23	441.64	306.41
XVI	Earnings per Equity Share :					
	(1) Basic	2.12	2.19	1.96	4.31	2.99
	(2) Diluted	2.12	2.19	1.96	4.31	2.99

By Order of the Board of
 For Hindcon Chemicals Limited

 Sanjay Goenka
 Chairman and Managing Director
 CIN - 00848190

Place : Kolkata
 Date : 26.06.2021

R. B. ROY & CO.
 Chartered Accountants

Krishnam

PARTNER



FRN. 322805E

FCA mem; 062881

R B Roy & Co.

CHARTERED ACCOUNTANTS

49, DESHAPRAN SASHMAL ROAD, 3RD FLOOR, ROOM NO. 3B, KOLKATA - 700 033
PH. 4600 4672 / 93308 56362 / 98312 01944, Email : krisnan77@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HINDCON CHEMICALS LTD ON CONSOLIDATED HALF YEARLY FINANCIAL RESULTS AND YEAR ENDED RESULTS AS ON 31ST MARCH, 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors
Hindcon Chemicals Ltd

We have audited the accompanying Consolidated Financial Results of **Hindcon Chemicals Limited** (the "Company"), and its Subsidiaries (the Company and its Subsidiaries together referred to as "the Group"), for the half year and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 12 below, the Statement:

- (i) include the half yearly financial results and year to date of the following entities:
- a) M/s Hindcon Chemicals Limited (Holding Company)
 - b) M/s Hindcon Solutions Private Limited (Formerly - Padmalaya Vinimay Private Limited (Subsidiary Company)
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'): and
- (iii) gives a true and fair view in conformity with Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of consolidated net profit and other financial information of the Group and its subsidiary/joint ventures/ associates, for the half year and year ended March 31, 2021.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

The statement includes the results for the half year ended March 31, 2021, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the first half year of the current financial year which were subject to limited review by us.

Emphasis of Matter

We invite attention to Note 32 of the Consolidated Financial Statements as regards the Management's evaluation of uncertainties related to COVID-19, a global pandemic and its consequential effects on the carrying value of the assets as at 31st March, 2021 and operations of the Company.

Our opinion is not qualified in respect of above matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other financial information of the Group including its joint venture in accordance with the accounting principles generally accepted in India, including the AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group and its joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint venture, are responsible for assessing the ability of the Group and of its joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors/ management of the companies included in the Group and of its jointly venture, are responsible for overseeing the financial reporting process of the companies included in the Group and of its joint venture.

Auditor's Responsibilities for the Audit of the Statement:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, and its joint venture (covered under the Act) have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the



planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial statements and other financial information, in respect of aforesaid subsidiary, whose financial statements include total assets of Rs. 5,40,80,611/04 as at March 31, 2021, total revenues of Rs. 30,69,059/76 and Rs. 47,28,341/95, total net profit after tax of Rs. 22,60,304/76 and Rs. 37,79,012/95 for the half year and the year ended on that date respectively, and net cash inflow of Rs.11,40,670/95 for the year ended March 31, 2021, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement, and our report in terms of Regulation 33 of the Listing Regulations, read with SEBI Circulars, in so far as it relates to the aforesaid joint venture, are based solely on such unaudited financial statement. In our opinion, and according to the information and explanations given to us by the management, these financial statements are not material to the Group. Our opinion is not modified in respect of this matter.

The Statement includes the consolidated financial results for the half year ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the first half year of the current financial year, which were subject to limited review by us.

Kolkata
June 26, 2021
UDIN: 21062381AAAACQ6631

For R B ROY & CO.
Chartered Accountants
Firm Regn. No. 322805E


(CA. N. Krishnan)
Partner
Membership No. 062381

HINDCON CHEMICALS LIMITED

CIN - L24117WB1998PLC087800

Registered Office :- 62/B, Braunfeld Row, 1st Floor, Kolkata – 700 027

Phone No.:- 033-2449 0839, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

(Rs. in Lakhs)						
Statement of Consolidated Audited Financial Results for the Half Year and Year Ended 31 st March, 2021						
Sl. No.	Particulars	Half year ended on			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,643.85	1,794.81	2,396.55	4,438.66	4,427.88
II	Other income	145.32	66.81	64.16	212.13	189.04
III	Total Revenue (I+II)	2,789.17	1,861.62	2,460.71	4,650.79	4,616.92
IV	Expenses :					
	Cost of materials consumed	1,413.29	905.07	1,405.77	2,318.86	2,728.75
	Purchases of Stock-in-Trade	710.42	338.66	319.46	1,049.08	613.03
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.61	(3.90)	3.90	0.71	10.14
	Employee benefits expense	167.49	129.23	163.16	296.72	184.63
	Finance costs	0.55	0.92	0.14	1.47	0.31
	Depreciation and amortization expense	10.55	7.93	7.21	18.48	14.01
	Other expenses	167.89	158.82	290.00	326.71	406.57
	Total expenses	2,475.30	1,536.73	2,189.64	4,012.03	4,187.51
V	Profit before exceptional and extraordinary items and tax (III-IV)	313.87	324.89	271.07	638.76	429.41
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	313.87	324.89	271.07	638.76	429.41
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	313.87	324.89	271.07	638.76	429.41
X	Tax expense :					
	(1) Current tax	(81.27)	(95.90)	(67.54)	(177.17)	(107.19)
	(2) Deferred tax	0.32	(5.58)	(29.19)	(5.26)	(36.20)
XI	Profit (Loss) for the period from continuing operations (IX-X)	232.92	223.41	174.34	456.33	286.02
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period before minority interest (XI + XIV)	232.92	223.41	174.34	456.33	286.02
	Share of profit (loss) of associates	-	-	-	-	-
	Profit (loss) of minority interest	2.30	1.82	0.66	4.12	1.74
XVIII	Net profit/(loss) for the period (XV + XVI + XVII)	230.62	221.59	175.66	452.21	284.28
XIX	Earnings per Equity Share :					
	(1) Basic	3.00	2.89	2.27	5.89	3.71
	(2) Diluted	3.00	2.89	2.27	5.89	3.71

By Order of The Board,
For Hindcon Chemicals Limited
KOL-27
Sanjay Goenka
Chairman and Managing Director
DIN - 00848190

Place : Kolkata
Date : 26.06.2021

R. B. ROY & CO.
Chartered Accountants

Krishnam

PARTNER



FRN. 322805E

FCA Mem; 062387

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021 (CONSOLIDATED)

		(Rs. in Lakhs)	
Sl. No.	Particulars	As at year ended 31.03/2021	As at previous year ended 31.03/2020
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
	(a) Share capital	767.20	767.20
	(b) Reserves and surplus	2,849.98	2,466.82
	(c) Money received against share warrants	-	-
(2) Share application money pending allotment			
		-	-
(3) Minority interest			
		28.00	23.88
(4) Non-current liabilities			
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	28.11	28.98
	(c) Other Long-term liabilities	1.39	3.84
	(d) Long-term provisions	-	-
(5) Current liabilities			
	(a) Short-term borrowings	98.83	29.53
	(b) Trade payables		
	i. Total outstanding dues of micro enterprises and small enterprises	18.26	28.04
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	423.98	470.58
	(c) Other current liabilities	55.11	26.06
	(d) Short-term provisions	181.45	106.75
TOTAL		4,452.31	3,951.88
II. ASSETS			
(1) Non-current assets			
	(a) Fixed assets		
	(i) Tangible assets	140.87	113.21
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	441.53	447.28
	(c) Deferred tax assets (net)	7.93	14.05
	(d) Long-term loans and advances	6.68	9.57
	(e) Other non-current assets	100.00	-
(2) Current assets			
	(a) Current investments	-	-
	(b) Inventories	202.93	210.89
	(c) Trade receivables	1,920.55	1,983.19
	(d) Cash and cash equivalents	1,021.82	314.27
	(e) Short-term loans and advances	578.64	830.45
	(f) Other current assets	20.86	28.77
TOTAL		4,452.31	3,951.88

NOTES:

1	The Company has single reportable business segment only, i.e. Construction Chemicals. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting.
2	The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the Ministry of Corporate Affairs.
3	The Company has assessed and considered the impact of the ongoing Covid - 19 pandemic on carrying amounts of receivables, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Based on such evaluation, the management does not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. The impact of Covid - 19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor future economic conditions for any significant change.
4	The financial result have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) as the predecessor of IndAS is not applicable to the Company.
5	The format for audited/un-audited results as prescribed as SEBI's Circular CIR/CFD/CMD/15/2013 dated November 30, 2013 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, AS and Schedule III (Division I) to the Companies Act, 2013.
6	The Board meeting held on date has been adjourned and the same will be held on 20th July, 2021 to consider inter alia, recommendation of Dividend, if any, for the financial year 2020-21.
7	The figures of the half year ended on 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year upto 31.03.2021 and unaudited half yearly figures upto 30.09.2020.
8	Previous year period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
9	The aforesaid financial results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 20.06.2021.

R. B. ROY & CO.
Chartered Accountants

Krishnam
PARTNER



Place: Kolkata
Date: 20.06.2021

FRN : 322905E
FCAMem 062387

CASH FLOW STATEMENT AS ON 31st MARCH, 2021

		Standalone		(Rs. in Lakhs)	
Sl No	Particulars	As at year ended	As at previous year	As at year ended	As at previous year
		31/03/2021	ended 31/03/2020	31/03/2021	ended 31/03/2020
		Audited	Audited	Audited	Audited
A	CASH FLOWS FROM OPERATING ACTIVITIES				
	Profit before Tax	817.94	418.32	838.76	420.41
	Adjustments for:				
	Depreciation and Amortisation Expense	18.49	14.01	18.48	14.01
	Interest Income	(92.80)	(68.15)	(105.54)	(81.71)
	Dividend Income	(1.00)	(2.15)	(1.40)	(2.67)
	Finance cost	1.47	0.31	1.47	0.31
	Leave Encashment	-	-	-	-
	Gratuity	2.15	(0.50)	2.15	(0.50)
	(Profit) / Loss on sale of assets	-	(4.25)	-	(4.25)
	(Profit) / Loss on sale of customer contracts	-	-	-	-
	(Profit) / Loss from Partnership firm	-	-	-	-
	Liabilities no longer required written back	-	-	-	-
	Profit on Disposal of Fixed Assets (Net)	-	-	-	-
	Bad Debts, Advances, etc. written off	-	-	-	-
	(Profit) / Loss on sale of investments	6.27	10.24	(4.77)	9.19
	Operating profit before working capital changes	582.82	367.83	548.15	363.79
	Adjustments for Changes in Working Capital:				
	Trade receivables, loan and advances and other assets	276.65	(200.04)	296.04	(170.04)
	Inventories	7.95	60.15	7.95	60.15
	Trade payables, other liabilities and provisions	(27.85)	59.89	(27.33)	59.73
	Cash generated from operations	809.27	287.83	796.41	313.63
	Direct Taxes paid (net of Refunds)	(142.20)	(101.20)	(144.40)	(101.99)
	Net Cash Flows (Used In) Operating Activities	667.07	186.43	652.01	211.64
B	CASH FLOWS FROM INVESTING ACTIVITIES				
	Purchases of property, plant and equipment, intangible assets (net)	(46.14)	(22.51)	(46.14)	(22.51)
	Sales of property, plant and equipment	-	-	-	-
	Realisation from sale of customer contracts	-	-	-	-
	Purchase of Non-current investment	16.85	19.56	10.22	(24.88)
	Capital (Deposit) / Withdrawn from Partnership firm	-	-	-	-
	Proceeds upon maturity of Fixed Deposits with Banks	-	-	-	-
	Capital Expenditure on fixed assets, including capital advances	-	-	-	-
	Investment in Fixed Deposits with Banks	-	-	-	-
	Interest received	94.21	49.45	105.57	63.09
	Dividend received	0.93	2.15	1.30	2.68
	Net Cash Flows (Used In) / From Investing Activities	55.85	48.85	70.95	19.38
	CASH FLOWS FROM FINANCING ACTIVITIES				
	Repayment of short term borrowings (Net)	69.29	15.67	69.29	15.67
	Repayment of long term borrowings (Net)	(2.45)	(3.15)	(2.45)	(3.18)
	Dividend Paid	(92.14)	(74.18)	(70.76)	(58.79)
	Finance Cost	(1.47)	(0.31)	(1.47)	(0.31)
	Net Cash Flows From / (Used In) Financing Activities	(26.77)	(61.98)	(5.41)	(46.59)
	Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	706.15	173.10	717.55	183.43
	Opening Cash and Cash Equivalent	292.87	119.77	314.27	130.84
	Closing Cash and Cash Equivalent	999.02	292.87	1,031.82	314.27

R. B. ROY & CO.
Chartered Accountants

Krishnam
PARTNER

Place : Kolkata
Date : 26.06.2021



FRN : 322805 E
FCA Mem : 062387

By Order of the Board of Directors
For Hindcon Chemicals Limited

Sanjay Gojenka
Sanjay Gojenka
Chairman and Managing Director
DIN - 00848190



HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.: +91 33 2449 0835 / 39, Fax : +91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE
UDYOG AADHAR NUMBER : WB08B0002474



26.06.2021

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: Symbol - HINDCON

Dear Sir(s),

Reg: Declaration with respect to Standalone Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and amendments thereof, we hereby declare that Statutory Auditors of the Company viz. **M/s. R B Roy & Co., Chartered Accountants**, have not expressed any modified opinion(s) on the Audited Standalone Financial Results for the financial year ended on 31st March, 2021.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For Hindcon Chemicals Limited

Sanjay Goenka
Chairman & Managing Director
DIN: 00848190





HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.: +91 33 2449 0835 / 39, Fax : +91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN : L24117WB1998PLC087800, GSTN : 19AAACH8021M1ZE
UDYOG AADHAR NUMBER : WB08B0002474



26.06.2021

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Ref: Symbol - HINDCON

Dear Sir(s),

Reg: Declaration with respect to Consolidated Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and amendments thereof, we hereby declare that Statutory Auditors of the Company viz. **M/s. R B Roy & Co., Chartered Accountants**, have not expressed any modified opinion(s) on the Audited Consolidated Financial Results for the financial year ended on 31st March, 2021.

Kindly take the above information on record.

For Hindcon Chemicals Limited

Sanjay Goenka
Chairman & Managing Director
DIN: 00848190



Annexure- II

Brief profile of Mr. Krishna Kumar Tantia

Name of the Director	Mr. Krishna Kumar Tantia (DIN: 00315796)
Reason for change viz. re- appointment,	The Board of Directors at its meeting held on 26 th June, 2021, approved the re-appointment of Mr. Krishna Kumar Tantia as an Independent Director of the Company for a further term of 5 (five) years with effect from 8 th August, 2022.
Date of re- appointment	Re-appointment with effect from 8 th August, 2022.
Term of Re- Appointment	5 (five) years effective from 8 th August, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Krishna Kumar Tantia, Independent Director has graduated in Commerce. He has 33 years of experience in various business fields.
Disclosure of relationship between Directors	NIL

Annexure- III

Brief profile of Mr. Girdhari Lal Goenka

Name of the Director	Mr. Girdhari Lal Goenka (DIN: 00613725)
Reason for change viz. re- appointment	The Board of Directors at its meeting held on 26 th June, 2021, approved the re-appointment of Mr. Girdhari Lal Goenka as an Independent Director of the Company for a further term of 5 (five) years with effect from 8 th August, 2022.
Date of re- appointment	Re-appointment with effect from 8 th August, 2022.
Term of Re-Appointment	5 (five) years effective from 8 th August, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Girdhari Lal Goenka has around 33 years of experience in various business fields. He is a professionally qualified Chartered Accountant and has gained his expertise in specific functional areas of Corporate Finance, Investments, Taxation, Audit & Corporate Laws and real estate business. He has a rich experience in the field of Capital and Commodity Market.
Disclosure of relationship between Directors	NIL

Annexure- IV

Brief profile of Mr. Binay Kumar Agarwal

Name of the Director	Mr. Binay Kumar Agarwal (DIN: 01342065)
Reason for change viz. re- appointment,	The Board of Directors at its meeting held on 26 th June, 2021, approved the re-appointment of Mr. Binay Kumar Agarwal as an Independent Director of the Company for a further term of 5 (five) years with effect from 8 th August, 2022.
Date of re- appointment	Re-appointment with effect from 8 th August, 2022.
Term of Re-Appointment	5 (five) years effective from 8 th August, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. Binay Kumar Agarwal has 28 years of experience in various business fields. He is professionally qualified Chartered Accountant. As an Independent Director, his vast business acumen provide the requisite value addition to the Company
Disclosure of relationship between Directors	NIL