

HINDCON CHEMICALS LIMITED

(Formerly HIND SILICATES PVT. LTD.)

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027

Tel.: +91 33 2449 0835 / 39, Fax : +91 33 2449 0849

email : contactus@hindcon.com, Website : www.hindcon.com

CIN : U24117WB1998PLC087800



14.11.2018

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Symbol - HINDCON

Dear Sir(s),

Reg: Outcome of Board Meeting held on 14th November, 2018.

With reference to our letter dated 05.11.2018, the Board of Directors of the Company in its meeting held on date i.e. 14th November, 2018 has transacted the following business:

1. Reviewed and approved the Un-audited Standalone Financial Results and Statement of Assets and Liabilities of the Company for six months ended on September 30, 2018 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.
2. Noted the resignation of Ms. Surbhi Saraf from the office of Company Secretary w.e.f 10th December, 2018.
3. Approved the appointment of Ms. Jaya Bajpai as a Company Secretary to fill up the casual vacancy caused due to resignation of Ms. Surbhi Saraf w.e.f.10th December, 2018, in accordance to the verification made by the Company and its Nomination and Remuneration Committee.

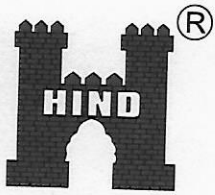
A brief profile of Ms. Jaya Bajpai pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed and marked as **Annexure II**.

Please note that the meeting commenced at 1.30 P.M. and concluded at 6.00 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.





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Thanking You,
Yours faithfully,

For Hindcon Chemicals Limited

Surbhi Saraf

Surbhi Saraf
Company Secretary



Encl: As above



PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

REPORT ON LIMITED REVIEW

Review Report to
TO THE MEMBERS OF
HINDCON CHEMICALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Hindcon Chemicals Limited** for the period ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No.318115E



(CA. P. K. Gupta)
Proprietor

Membership No.053799

Kolkata
November 14, 2018.

HINDCON CHEMICALS LIMITED

CIN :- L24117WB1998PLC087800

Registered Office :- 62/B, Braunfeld Row, 1st Floor, Kolkata -- 700 027

Phone No.:- 033-2449 0835/39, Fax :- 033-2449 0849

Email id :- contactus@hindcon.com , Website :- www.hindcon.com

(Rs. in Lakhs)

Statement of Standalone Un -Audited Financial Results for the Half Year ended on 30th September, 2018

| Sl. No. | Particulars | Half year ended on 30/09/2018 | Previous half year ended on 31/03/2018 | Year ended on 31/03/2018 |
|---------|---|----------------------------------|---|--------------------------|
| | | (Un-Audited) | (Audited) | (Audited) |
| I | Revenue from operations | 1,823.16 | 1,864.13 | 3,507.74 |
| II | Other income | 65.03 | (50.29) | 119.64 |
| III | Total Revenue (I+II) | 1888.19 | 1813.84 | 3627.38 |
| IV | Expenses : | | | |
| | Cost of materials consumed | 1,395.97 | 1,239.91 | 2,297.83 |
| | Purchases of Stock-in-Trade | 2.48 | 57.52 | 97.47 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (1.18) | (0.62) | (2.22) |
| | Employee benefits expense | 164.08 | 168.34 | 354.87 |
| | Finance costs | 12.36 | 12.16 | 47.60 |
| | Depreciation and amortization expense | 6.61 | 7.61 | 14.46 |
| | Other expenses | 118.33 | 117.81 | 306.39 |
| | Total expenses | 1698.65 | 1602.73 | 3116.40 |
| V | Profit before exceptional and extraordinary items and tax (III-IV) | 189.54 | 211.11 | 510.98 |
| VI | Exceptional items | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 189.54 | 211.11 | 510.98 |
| VIII | Extraordinary items | - | - | - |
| IX | Profit before tax (VII-VIII) | 189.54 | 211.11 | 510.98 |
| X | Tax expense : | | | |
| | (1) Current tax | (47.58) | (55.67) | (133.52) |
| | (2) Deferred tax | (4.87) | 19.97 | 20.06 |
| XI | Profit/(Loss) for the period from continuing operations(IX-X) | 137.09 | 175.41 | 397.52 |
| XII | Profit/(loss) from discontinuing operations | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - |
| XV | Profit/ (Loss) for the period (XI + XIV) | 137.09 | 175.41 | 397.52 |
| XVI | Earnings per Equity Share : | | | |
| | (1) Basic | 1.34 | 3.63 | 5.19 |
| | (2) Diluted | 1.34 | 3.63 | 5.19 |

Place : Kolkata
Date : 14.11.2018

PAWAN GUPTA
14/11/2018

By Order of the Board of Directors
For Hindcon Chemicals Limited,
For Hindcon Chemicals Ltd.

Sanjay Goenka Director
Managing Director
DIN - 00848190

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lakhs)


| Sl. No. | Particulars | As at half year ended 30/09/2018 | As at previous year ended 31/03/2018 |
|----------------------------------|--|-------------------------------------|---|
| | | Un-Audited | Audited |
| I. EQUITY AND LIABILITIES | | | |
| (1) | Shareholders' funds | | |
| | (a) Share capital (Face Value- Rs. 10/-) | | |
| | (b) Reserves and surplus | 1,023.81 | 1,023.81 |
| | (c) Money received against share warrants | 1,684.56 | 1,547.46 |
| | | - | - |
| (2) | Share application money pending allotment | - | - |
| (3) | Non-current liabilities | | |
| | (a) Long-term borrowings | | |
| | (b) Deferred tax liabilities(Net) | 3.64 | 4.09 |
| | (c) Other Long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| (4) | Current liabilities | | |
| | (a) Short-term borrowings | | |
| | (b) Trade payables | 93.70 | 75.51 |
| | | - | - |
| | (A) Total outstanding dues of micro enterprises and small enterprises; | - | - |
| | (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| | (c) Other current liabilities | 418.58 | 363.73 |
| | (d) Short-term provisions | 179.27 | 165.30 |
| | | 48.00 | 132.80 |
| | TOTAL | 3,451.56 | 3,312.70 |
| II. ASSETS | | | |
| (1) | Non-current assets | | |
| | (a) Fixed assets | | |
| | (i) Tangible assets | | |
| | (ii) Intangible assets | 103.08 | 108.08 |
| | (iii) Capital work-in-progress | - | - |
| | (iv) Intangible assets under development | - | - |
| | (b) Non-current investments | | |
| | (c) Deferred tax assets (net) | 380.66 | 324.33 |
| | (d) Long-term loans and advances | 21.29 | 26.15 |
| | (e) Other non-current assets | 49.37 | 49.05 |
| | | - | - |
| (2) | Current assets | | |
| | (a) Current investments | | |
| | (b) Inventories | | |
| | (c) Trade receivables | 476.24 | 286.28 |
| | (d) Cash and cash equivalents | 1,963.80 | 1,831.46 |
| | (e) Short-term loans and advances | 66.19 | 428.05 |
| | (f) Other current assets | 380.58 | 254.76 |
| | | 10.35 | 4.54 |
| | TOTAL | 3,451.56 | 3,312.70 |

NOTES :

- 1 The Company is dealing in one Segment only i.e. manufacturing of construction chemical
- 2 The financial result has been prepared as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the MCA.
- 3 The Bank balance is included in Cash and cash equivalents of the Company.
- 4 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14.11.2018
- 5 The Auditors have carried out Limited Review(LR) on the aforesaid financial results and the report was placed before the Board and the same was noted.
- 6 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.


 14/11/2018

By Order of the Board of Directors
 For Hindcon Chemicals Limited
 For Hindcon Chemicals Ltd.


 Sanjay Goenka
 Managing Director
 Director
 DIN - 00848190

Brief Profile of Ms Jaya Bajpai is as follows:

- 1) **Name:** Ms. Jaya Bajpai
- 2) **Father's / Husband's name:** Mr. Umesh Kumar Bajpai
- 3) **Occupation:** Company Secretary
- 4) **Date of Birth:** 15th November, 1992
- 5) **Educational Qualification:**

| Sl.No. | Qualification | University/ Name of Institute |
|--------|----------------------------------|--|
| 1. | B.B.A.–Shri Shikshayatan College | Calcutta University |
| 2. | Company Secretary | The Institute of Company Secretaries of India, New Delhi |

- 6) **Experience:** 1.5 years post qualification
- 7) **Expertise in Functional Area:** Company Law Matters / SEBI, etc.

Inter se relationship with other Directors:

No relationship with other Directors of the Company i.e. Hindcon Chemicals Limited.