

HINDCON CHEMICALS LIMITED

62B, Braunfeld Row, VASHUDHA, Kolkata-700 027
Tel.: +91 33 2449 0839, Fax : +91 33 2449 0849
email : contactus@hindcon.com, Website : www.hindcon.com
CIN NO. : L24117WB1998PLC087800



Date: 12th October, 2023

To
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra- Kurla Complex
Bandra (E),
Mumbai-40051

Ref.: Scrip Symbol: HINDCON

Subject: Voting Result & Scrutinizer Report of Postal Ballot (e-voting)

Dear Sir/Madam,

With reference to our letter dated 11th September, 2023, we would like to update that the approval of shareholders of the Company by way of Ordinary & Special resolution was sought for following:

1. Sub-division of equity shares of the Company
2. Alteration of Capital Clause in Memorandum of Association of the Company
3. Appointment of Mrs. Divyaa Newatia as an Independent Director

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, please find enclosed the proceeding & results of Postal Ballot (e-voting) as **Annexure-A**, along with the report of the scrutinizer appointed by the Company for conducting the Postal Ballot as **Annexure-B**.

The same will also be uploaded on the website of the Company at www.hindcon.com and CDSL at www.cdslindia.com. The aforesaid resolutions have been passed by Majority & 3/4th Majority of Members through Postal Ballot.

You are requested to take the above information on record.

Thanking You

Yours faithfully

For Hindcon Chemicals Limited

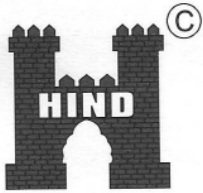
Ankita
Banerjee

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Ankita Banerjee
Date: 2023.10.12
12:05:22 +05'30'

Ankita Banerjee
Company Secretary & Compliance Officer

Encl: As Above





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SUMMARY OF THE PROCEEDINGS RELATING TO RESULTS DECLARED ON 12TH OCTOBER, 2023 FOR THE VOTING BY POSTAL BALLOT CONDUCTED PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, ON THE RESOLUTION DEEMED TO BE PASSED ON 11TH OCTOBER, 2023 BY THE SHAREHOLDERS OF HINDCON CHEMICALS LIMITED.

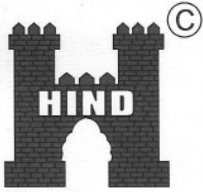
Pursuant to the provisions of Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (the "MCA") for holding general meetings / conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated 8th April 2020; 17/2020 dated 13th April 2020; 22/2020 dated 15th June 2020; 33/2020 dated 28th September 2020 and 39/2020 dated 31st December, 2020 General Circular No. 10/2021 dated 23rd June 2021, General Circular No. 20/2021 dated 8th December 2021 and General Circular No. 3/2022 dated 5th May 2022 and Circular No. 10/2022 dated 28th December, 2022 (the "Relevant Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Secretarial Standard- 2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force to approve by way of postal ballot by voting through electronic means only ("remote e-voting").

Due to difficulty in dispatch of the Notice along with the explanatory statement and postal ballot form by post or courier, on account of threat posed by COVID-19 pandemic situation and as permitted under the MCA Circulars, the Company had sent the Notice in electronic form.

The remote e-voting commenced from Tuesday, September 12, 2023 at 9:00 A.M. and ended on Wednesday, October 11, 2023 at 5:00 P.M.

Mr. Santosh Kumar Tibrewalla, a Practicing Company Secretary who was appointed by the Board of Directors at its meeting held on 26th August, 2023 as the scrutinizer for conducting postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.

Thereafter, on the basis of the report of the Scrutinizer, Mr. Sanjay Goenka, Chairman & Managing Director of the Company declared the results on 12th October, 2023 at 11.00 A.M. on the following resolutions as set out in the Postal Ballot notice and informed that the results would be placed on the website of the Company at www.hindcon.com and would also be intimated to Stock Exchange and the depositories along with Scrutinizer's Report.



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Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

The Scrutinizer's in his Report (e-voting) reported the voting on the resolution as follows:

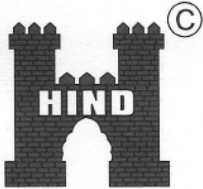
VOTING RESULTS

POSTAL BALLOT NOTICE DATED 26TH AUGUST, 2023 OF HINDCON CHEMICALS LIMITED

General information about company	
NSE Symbol / BSE Code	NSE:HINDCON
ISIN	INE642Y01011
Name of the company	HINDCON CHEMICALS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	Date of declaration of results: 12 th October, 2023 Deemed dated of passing of resolution : 11 th October, 2023
Start time of the meeting	Not Applicable
End time of the meeting	Not Applicable

Scrutinizer Details	
Name of the Scrutinizer	Mr. Santosh Kumar Tibrewalla
Firms Name	Mr. Santosh Kumar Tibrewalla
Qualification	Practicing Company Secretary
Membership Number	3811
Date of Board Meeting in which appointed	26 th August, 2023
Date of Issuance of Report to the Company	12 th October, 2023

Voting results	
Record date	8 th September, 2023
Total number of shareholders on record date	11,153
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	3 (Three)
Disclosure of notes on voting results	



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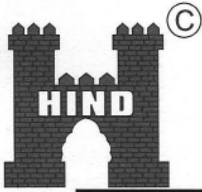


Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Sub-Division of Equity Shares of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	69,96,879	44,30,779	63.33%	44,30,779	-	100%	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		69,96,879	44,30,779	63.33%	44,30,779	-	100%
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	32,41,246	61,413	1.89%	61,151	262	99.57%	0.43%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		32,41,246	61,413	1.89%	61,151	262	99.57%
Total		1,02,38,125	44,92,192	43.88%	44,91,930	262	99.99%	0.01%
Whether resolution is Passed or Not.			Yes					
Disclosure of notes on resolution			NA					

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NIL
Public Institutions	NIL
Public - Non Institutions	NIL

Based on the aforesaid report, Mr. Sanjay Goenka, Chairman & Managing Director, announced the result on Resolution No. 1 as declared **passed by Majority**.





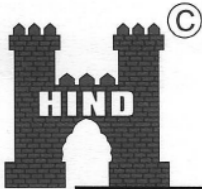
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Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Alteration of Capital Clause in Memorandum of Association of the Company			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	69,96,879	44,30,779	63.33%	44,30,779	-	100%	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		69,96,879	44,30,779	63.33%	44,30,779	-	100%
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	32,41,246	61,413	1.89%	61,167	246	99.60%	0.40%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		32,41,246	61,413	1.89%	61,167	246	99.60%
Total		1,02,38,125	44,92,192	43.88%	44,91,946	246	99.99%	0.01%
Whether resolution is Passed or Not.				Yes				
Disclosure of notes on resolution				NA				
Details of Invalid Votes								
Category				No. of Votes				
Promoter and Promoter Group				NIL				
Public Institutions				NIL				
Public - Non Institutions				NIL				

Based on the aforesaid report, Mr. Sanjay Goenka, Chairman & Managing Director, announced the result on Resolution No. 2 as declared **passed by Majority**.



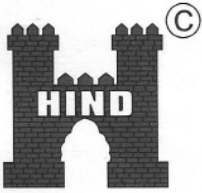
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Resolution (3)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Appointment of Mrs. DivyaaNewatia as an Independent Director			
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	69,96,879	44,30,779	63.33%	44,30,779	-	100%	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		69,96,879	44,30,779	63.33%	44,30,779	-	100%
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	32,41,246	61,413	1.89%	61,165	248	99.60%	0.40%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		32,41,246	61,413	1.89%	61,165	248	99.60%
Total		1,02,38,125	44,92,192	43.88%	44,91,944	248	99.99%	0.01%
Whether resolution is Passed or Not.			Yes					
Disclosure of notes on resolution			NA					
Details of Invalid Votes								
Category			No. of Votes					
Promoter and Promoter Group			NIL					
Public Institutions			NIL					
Public - Non Institutions			NIL					

Based on the aforesaid report, Mr. Sanjay Goenka, Chairman & Managing Director, announced the result on Resolution No. 3 as declared **passed by 3/4th Majority**



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As per Secretarial Standard II the aforesaid resolutions are deemed to be passed on 11th October, 2023 being the last date of the postal ballot remote e-voting.

For Hindcon Chemicals Limited

Ankita Banerjee Digitally signed by
Ankita Banerjee
Date: 2023.10.12
12:05:46 +05'30'

Ankita Banerjee
Company Secretary & Compliance Officer

Date: 12th October, 2023

Place: Kolkata

Scrutinizer's Report

[Pursuant to Section 108 &110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and 2016]

12.10.2023

The Managing Director,
M/s. Hindcon Chemicals Limited
'Vasudha', 1st Floor,
62B, Braunfeld Row,
Kolkata – 700 027

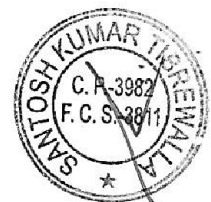
Dear Sir,

Reg: Scrutinizer's Report on Postal Ballot

I, Santosh Kumar Tibrewalla, Practising Company Secretary has been appointed by the Board of Directors of M/s. Hindcon Chemicals Limited (the Company) at its meeting held on 26th August, 2023 as a Scrutinizer as per the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and 2016 for the purpose of scrutinizing the process of postal ballot (remote e-voting only) by the Equity Shareholders of the Company and ascertaining the requisite majority on voting carried out on the resolutions contained in the notice of the Postal Ballot of the members of the Company.

Due to postal and courier services not normalized, on account of the threat posed by Covid-19 pandemic situation, and in terms of the Circular No. 14/2020 dated April 8, 2020, Circular No. 17 /2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020 and Circular No. 33/2020 dated September 28, 2020 issued by the Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars"), the Company had sent this postal ballot notice in electronic form. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the exemption provided under the MCA Circulars.

Accordingly, the communication of the assent or dissent of the members done through the remote e-voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.hindcon.com and



e-voting website at www.cdslindia.com and was also available on the website of Stock Exchange at www.nseindia.com.

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013, Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for conducting the Postal Ballot (E-voting only) process on the resolutions contained in the Notice of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services Limited (CDSL), the authorised agency to provide remote e-voting facilities.

Further to the above, I submit my report as under:-

- 1.1 The Company had completed dispatch of Notice of Postal Ballot dated 26th August, 2023 along with remote e-voting instructions on Monday, 11th September, 2023 to its Members by email who had registered their email ids with depositories/the company whose name(s) appeared on the Register of Members/ list of beneficiaries as on September 8, 2023 and also published Newspaper Advertisement in English and Bengali (Regional Language) in Financial Express (English) and Duranta Barta (Bengali) respectively regarding dispatch of Notice of Postal Ballot alongwith Remote e-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on 12th September, 2023.
- 1.2 The remote e-voting period remained open from Tuesday, 12th September, 2023 (9:00 A.M.) to Wednesday, 11th October, 2023 (5:00 P.M.). The Company has offered e-voting through link Central Depository Services (India) Limited (hereinafter referred to as "CDSL") and the report contains the details of E-voting only
- 1.3 The members of the Company as on the "cut-off" date i.e. Friday, 8th September, 2023 were entitled to vote on the resolution (item no. 1 to 3 as set out in the notice of the Postal Ballot of the Company dated 26th August, 2023).
- 1.4 Particulars of the votes casted (electronically) have been entered in a register separately maintained for the purpose.
- 1.5 The votes casted electronically were unblocked by me on 11th October, 2023 after closure of e-voting process.
- 1.6 All the votes casted electronically upto 5:00 P.M., the close of working hours on 11th October, 2023, the last date and time fixed by the Company for the closure of remote e-voting facility was considered for scrutiny.
- 1.7 The votes casted through remote e-voting and found not in accordance to the rules provided were also treated as invalid.



2.0 The summary of the postal ballot e-voting as casted is given below:

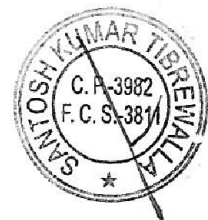
Sl. No.	Particulars	Resolution 1	
		No. of Postal Ballot / e-voting	No of shares voted
1	Total Postal Ballot forms received	NA	NA
2	Total E-voting	87	44,92,192
3	Less : Invalid Postal Ballot Forms	NA	NA
4	Less : Invalid e-voting	-	-
5	Net Valid Postal Ballot / e-voting confirmations	87	44,92,192
6	Postal Ballot Forms/e-voting "Assent for the Resolution"	82	44,91,930
7	% of "Assent" with respect to the votes casted (6/5*100)	94.25%	99.99%
8	Postal Ballot Forms/e-voting "Dissent for the Resolution"	5	262
9	% of "Dissent" with respect to the votes casted (8/5*100)	5.75%	0.01%
	Result	Passed by Majority	

2.1 The detailed results of the Postal Ballot (E-voting) are as under:

Item No. 1:-

Ordinary Resolution - Sub-Division of Equity Shares of the Company

Mode of Voting	Remote e-Voting		Postal Ballot		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	82	44,91,930	NA	NA	82	44,91,930	100
Votes against the resolution	5	262	NA	NA	5	262	-
Invalid Votes	-	-	-	-	-	-	-



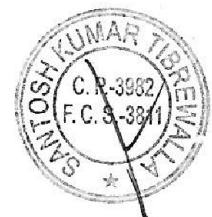
Sl. No.	Particulars	Resolution 2	
		No. of Postal Ballot / e-voting	No of shares voted
1	Total Postal Ballot forms received	NA	NA
2	Total E-voting	86	44,92,191
3	Less : Invalid Postal Ballot Forms	NA	NA
4	Less : Invalid e-voting	-	-
5	Net Valid Postal Ballot / e-voting confirmations	86	44,92,191
6	Postal Ballot Forms/e-voting "Assent for the Resolution"	81	44,91,945
7	% of "Assent" with respect to the votes casted (6/5*100)	94.19%	99.99%
8	Postal Ballot Forms/e-voting "Dissent for the Resolution"	5	246
9	% of "Dissent" with respect to the votes casted (8/5*100)	5.81%	0.01%
	Result	Passed by Majority	

2.1 The detailed results of the Postal Ballot (E-voting) are as under:

Item No. 2:-

Ordinary Resolution - Alteration of Capital Clause in Memorandum of Association of the Company

Mode of Voting	Remote e-Voting		Postal Ballot		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	81	44,91,945	NA	NA	81	44,91,945	100
Votes against the resolution	5	246	NA	NA	5	246	-
Invalid Votes	-	-	-	-	-	-	-



Sl. No.	Particulars	Resolution 3	
		No. of Postal Ballot / e-voting	No of shares voted
1	Total Postal Ballot forms received	NA	NA
2	Total E-voting	86	44,92,191
3	Less : Invalid Postal Ballot Forms	NA	NA
4	Less : Invalid e-voting	-	-
5	Net Valid Postal Ballot / e-voting confirmations	86	44,92,191
6	Postal Ballot Forms/e-voting "Assent for the Resolution"	83	44,91,943
7	% of "Assent" with respect to the votes casted (6/5*100)	96.51%	99.99%
8	Postal Ballot Forms/e-voting "Dissent for the Resolution"	3	248
9	% of "Dissent" with respect to the votes casted (8/5*100)	3.49%	0.01%
	Result	Passed by 3/4th Majority	

2.1 The detailed results of the Postal Ballot (E-voting) are as under:

Item No. 3:-

Special Resolution - Appointment of Mrs. Divyaa Newatia as an Independent Director

Mode of Voting	Remote e-Voting		Postal Ballot		Consolidated voting results		
	Number of members voted	Number of Votes casted	Number of members voted	Number of Votes casted	Total Number of members voted	Total Number of Votes casted	% of total number of valid votes cast (of both Favour & Against)
Votes in favour of the resolution	83	44,91,943	NA	NA	83	44,91,943	100
Votes against the resolution	3	248	NA	NA	3	248	-
Invalid Votes	-	-	-	-	-	-	-



The relevant information of postal ballot e-voting was provided to the Company for preparation of requisite reports and related papers/ registers and records shall be handed over to the Company Secretary after the Chairman signs the minutes.

You may accordingly declare the results and display the same on the website of the Company and convey to Stock Exchange(s) and Depositories.

Please acknowledge the receipt.



SANTOSH KUMAR TIBREWALLA
Practising Company Secretary
FCS - 3811
C.P. No: 3982
UDIN: F003811E001271981

Place: Kolkata
Date: 12.10.2023

Received & Accepted

For Hindcon Chemicals Ltd.

Sanjay Goenka
Chairman & Managing Director

Sanjay Goenka
Chairman & Managing Director
DIN: 00848190

12.10.2023